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Altrad acquire Muehlhan's oil & gas businesses in Denmark and the United Kingdom (UK)

Altrad are delighted to announce completion of its acquisition of Muehlhan's Oil & Gas business in Denmark and in the UK. The transaction, which completed on 31 December 2021, marks another exciting milestone in Altrad's development, whereby it invests in businesses that share its excitement, vision and values to offer enhanced value to its clients.

Altrad's CEO for the UK, Ireland & Nordics, Padraig Somers, said: *"We are delighted to welcome the Muehlhan businesses into the Altrad family. The acquisition makes a perfect addition to our business - it supports the repositioning of our offshore business by adding scale and capability, it enhances our relationship with a number of strategic clients and allows us to extend our geographic footprint into Denmark".*

Pleasingly, this arrangement will encompass approximately 750 talented people joining Altrad, wherein they will be valued and encouraged to develop fulfilling careers, to become the best they can be.

Peter Hughes, Director of Business Development & Strategy added: *"This latest acquisition represents another step in the repositioning of Altrad's upstream business - aligning with the objectives of our 2026 strategy for UK and Nordics - which will see Altrad transition into a business that is 75% larger than it is today, by 2026".*

About Altrad

Altrad is a world leader in the provision of industrial services, offering high value-added solutions, mainly in the oil and gas, energy, power generation, process, environment and construction markets. Its multi-disciplinary activities include engineering, mechanical works and projects as well as specialist services, access solutions, insulation and coatings.

The group is also a leading manufacturer of equipment for the construction markets.

Based in France, Altrad employs approximately 40,000 people.

Contact

Altrad : Group head office

125, rue du Mas de Carbonnier - 34000 Montpellier - France

ALTRAD INVESTMENT AUTHORITY

Siège social : 16 avenue de la Gardie - 34510 Florensac - France

Direction : 125 rue du Mas de Carbonnier - 34000 Montpellier - France

www.altrad.com