



ALTRAD

INSIDE

ALTRAD GROUP DIGITAL NEWSLETTER

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CONTENT

1. EDITORIAL

2. CORPORATE

- 2.1 ON THE 8TH OF MARCH, WE WERE ALL MOBILISED FOR INTERNATIONAL WOMEN'S DAY!
- 2.2 APRIL 28: WORLD DAY FOR SAFETY AND HEALTH AT WORK

3. AFRICA

3.1 BUSINESS AND PROJECTS

- 3.1.1 Altrad wins two major contracts in the Republic of Congo from Total (TEPC) and Ponticelli (Avril 2021)
- 3.1.2 Our desire to grow in Africa; where to focus our efforts in 2021?
- 3.1.3 A new Website for Altrad Services Africa (April 2021)

3.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

- 3.2.1 Altrad encourages internal promotion, to which the group is very committed (Angola, January 2021)
- 3.2.2 Plastic-free campaign (Nigeria, April 2021)
- 3.2.3 Altrad: A stakeholder in solidarity after the disaster in Bata, Equatorial Guinea (March 2021)

4. ASIA PACIFIC

4.1 BUSINESS AND PROJECTS

- 4.1.1 Altrad Services Australia: BAE Hunter Class Frigate Program - blasting and painting services (January 2021)
- 4.1.2 Contract renewal award with Shell - Pulau Bukom in Singapore (January 2021)
- 4.1.3 Altrad Services Australia continues to provide multi-discipline maintenance services on the offshore Bayu-Undan facility for Clough AMEC Pty Ltd (February 2021)
- 4.1.4 Altrad Services Singapore secures a 2-year contract renewal at the Shell Seraya - Jurong Island manufacturing site (Avril 2021)
- 4.1.5 Altrad Services Singapore continues its long-standing key contracting partner relationships with AbbVie and CRODA (Avril 2021)
- 4.1.6 Altrad Asia: Challenges met despite disrupted markets and a general logistics crisis (April 2021)

4.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

- 4.2.1 Altrad Services in Western Australia: zero2hero Program Support

4.3 TALENT IN MOTION

- 4.3.1 Caroline Bertolino

5. CONTINENTAL EUROPE

5.1 BUSINESS AND PROJECTS

- 5.1.1 Altrad Services Benelux: New contract with Fluor for scaffolding and steam tracing in the PPE-plant in the Netherlands (Sabic as the final client) (February 2021)
- 5.1.2 Benelux: Rope access expertise - the point of view of two of our experts
- 5.1.3 Germany: Altrad Plettac scaffolding plays a crucial role in the restoration of a burnt-out basilica (March 2021)
- 5.1.4 Switzerland: Our local subsidiary is developing its activity in the canton of Geneva and beyond (May 2021)
- 5.1.5 Spain: Interview with Ángel M^a Parcerisa Morta, CEO of Altrad Plettac Ibérica (April 2021)

5.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

- 5.2.1 How to educate through rugby. (February 2021)

6. FRANCE

6.1 BUSINESS AND PROJECTS

- 6.1.1 A new range of sustainable ladders developed by Altrad Saint Denis (February 2021)
- 6.1.2 SOBEGI (Total Group): In the South West of France, a new maintenance contract award (scaffolding/insulation) (January 2021)
- 6.1.3 Renovation of the exterior cladding of the "boule de Chinon" (nuclear power plant), France (March 2021)
- 6.1.4 Restauration work on large glass rooms, atriums and canopies, by Altrad Services France (March 2021)
- 6.1.5 Outfitting contract of MSC Cruise ships, France (2021 - 2026)
- 6.1.6 Compagnie Nationale du Rhône: Renovation of a hydraulic structure (Vallabrègues dam gate, France) (June 2021)
- 6.1.7 Altrad Formwork and Shoring, recurring supplier and service provider for Greater Paris (2020-2021)

6.2 TALENTS IN MOTION

- 6.2.1 Grégory Simao
- 6.2.2 Yann Portarie

7. UK, IRELAND AND NORDICS

7.1 BUSINESS AND PROJECTS

- 7.1.1 Altrad secures two new contracts at Total Lindsey Oil Refinery in North Lincolnshire, United Kingdom (January 2021)
- 7.1.2 TRAD Scaffolding delivers Millbank project during Covid restrictions using PLETTAC Metrix system in one of London's busiest areas (March 2021)
- 7.1.3 Norway: 2 significant contracts in Norway - one frame agreement with RosenbergWorley and the development of a cutting tool for Aker Solutions (March 2021)

7.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

- 7.2.1 EN/TRAD Group reveals new safety initiative for 2021 (February 2021)
- 7.2.2 EN/TRAD Group announced 50th anniversary charity fundraising (February 2021)

7.3 TALENT IN MOTION

- 7.3.1 Eugénie Barthelmé

8. MIDDLE EAST AND CASPIAN

8.1 BUSINESS AND PROJECTS

- 8.1.1 Altrad Services Oman: New project with DUQM Refinery
- 8.1.2 Altrad R.B. Hilton Bahrain has received an Excellence Award from BAPCO (Bahrain Petroleum Company) in management and coordination during the Covid-19 Pandemic (April 2021)

8.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

- 8.2.1 Altrad Middle East and Caspian: Hope and solidarity for India
- 8.2.2 Message of support by Mohed Altrad to our colleagues from India

CLICK ON
ARTICLE
TO READ.

1. EDITORIAL

Teamwork is a major concern at Altrad because it is the guarantee of collective performance, a positive atmosphere, and for us as individuals, a healthy relationship at work.

Team spirit calls for unity, cohesion and solidarity among members.

A team is a moving, living and dynamic force. Its members are all different and unique, but together they create a new entity with its own characteristics. The success of our projects, and therefore our future, depends on the strengths and capabilities of this entity.

A.I. (Altrad Inside) is intended to be a record of our daily life, a testimony of what we do, of who we are. It's about our projects, of course, but that's not all. In fact, for this second issue of A.I., we wanted to expand the content a little and go beyond the worksites and "classic" activities.

So, we have included profiles of colleagues and approaches describing our commitments, particularly in terms of Social Responsibility.

All the members of the Communication PU have been busy producing this second issue of our internal digital newspaper, together with some of you who have provided us with texts and images.

Many thanks for the teamwork.

Enjoy reading and discovering this brand-new issue of A.I.

*Antoine Martinez & Bénédicte Carrière on behalf of the Communication PU**

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[BACK](#)

2. CORPORATE

2.1 ON THE 8TH OF MARCH, WE WERE ALL MOBILISED FOR INTERNATIONAL WOMEN'S DAY!



INTERNATIONAL WOMEN'S DAY

International Women's Day is observed annually on March 8. This day is about celebrating women and highlighting their fundamental rights.

The theme for International Women's Day 2021 was: "choose to challenge".

At Altrad, we consider diversity as one of our main strengths.

To celebrate and reinforce the significance of International Woman's Day, Jan Vanderstraeten and Ran Oren, Group Joint-CEOs, answered our questions, relating their views and opinions on the achievements of women within the Altrad Group and globally.

[BACK](#)

2.2 APRIL 28: WORLD DAY FOR SAFETY AND HEALTH AT WORK



The 28th April 2021 marked the annual World Day for Safety and Health at Work, which aims to promote a culture of prevention of occupational accidents and diseases throughout the world.

Throughout the week, we shared the initiatives taken within the Altrad group, at local level. A way for each and every one of us to remember that Health and Safety is everyone's responsibility.

[BACK](#)

3. AFRICA

3.1 BUSINESS & PROJECTS

3.1.1 ALTRAD WINS TWO MAJOR CONTRACTS IN THE REPUBLIC OF THE CONGO FROM TOTAL (TEPC) AND PONTICELLI (APRIL 2021)

Prezioso Congo (a local subsidiary of the Altrad Group) has won the paint maintenance tender for all TEPC's (Total Group) installations, while Ponticelli has awarded the Altrad Group the next "Deep Water" FMC contract for all of its activities.

Total E&P Congo has just entrusted Prezioso Congo with the paint maintenance of all its sites for a period of 3 years (with 2 additional optional years). We are proud of this sign of confidence which rewards a long-standing collaboration, constant innovation and a high level of quality.



In more detail, this project consists of the following operations:

- Level 2 Paint Maintenance: Touch-up paint maintenance to treat localised paint defects and damage, stop corrosion and avoid potential holes.
- Level 3 Paint Maintenance: Paint maintenance consisting of a small focus campaign to repair extensive paint damage and defects (which cannot be treated by touch-up) affecting equipment, piping or a localised area. The objective here is to restore lasting protection to the paint coatings, i.e. over 10 years.
- Finally, Flooring Paint Maintenance: Shot blasting and application of paint on floors using a BLASTRAC type shot blaster with a suction system.

The intervention sites concerned are the following:

- Conventional Offshore Lot (North, NKOSSA)
 - PNGF North Sector: The PNGF North sector includes the YANGA platform, which went into production in 1983, plus its four satellites, and the SENDJI platform, which went into production in 1985, plus four satellites. The gas processed on the YANGA platform comes from KOMBI, LIKALALA, LIBONDO and the YAFP platform.
 - NKOSSA Area: The NKOSSA field, commissioned in 1996, includes a production barge (NKP) on which various oil and gas processing modules are installed, an LPG module and two well platforms (NKF1 and NKF2).
- DEEP WATER LOT (MOHO BILONDO, MOHO NORD, TLP)
 - MOHO NORTH AREA: The MOHO NORD site was put into production in 2017. It includes a Floating Production Unit (FPU) LIKOUF barge, on which various oil, water and gas processing modules are installed. There is also a TLP (Floating platform maintained by a tensioned mooring system).
 - MOHO-BILONDO SECTOR: The MOHO-BILONDO field, which came on stream in 2008, is the first deep offshore Congolese field and includes a Floating Production Unit (FPU) on which various oil, water and gas processing modules are installed. The ALIMA FPU treats effluent from the MOBIM, BILONDO, MOBIM NORD and ALPHA BETA and BILONDO reservoirs via two production manifolds installed in 600 to 900 metres of water.
- DJENO LOT & INDUSTRIAL BASE
 - DJENO SECTOR: The DJENO Terminal, located 20 km south of Pointe-Noire, was built in 1972 for the transit of crude oil from the Republic of the Congo. Today, more than 90% of the Congo's crude oil production transits through the Djeno Terminal.
 - INDUSTRIAL BASE SECTOR: The Industrial Base Site is located in Pointe-Noire and was built in 1981 for the storage and transit of material going to the company's offshore sites. The site covers 20 hectares. The main activities carried out are: storage and management of materials - handling - logistics - assistance services to offshore sites - management of chemical products - intervention - storage of diesel and water supplies to offshore sites - preparation of drilling equipment and oil production - administration.
 - « The site consists of the following facilities: three material storage warehouses with a total surface area of 45,000 m² - a 12,000 m² chemical storage facility - a 4-hectare pipe yard - three diesel storage tanks (3,150 m³) - a 2,000 m³ water storage tank - a 300 m boat landing dock - a jetty - seven office buildings - a laboratory building - a building for the intervention team.

At the same time, our teams are working with Ponticelli Congo on implementing the new FMC contract for TEPC's Deep Water assets, which starts on 1 July this year for a period of 5 years.

As part of this contract, Ponticelli Congo has entrusted us with all of our subcontracting activities, with 2 "Core-Crew" teams on Alima and Likouf, as well as scaffolding, industrial insulation, painting, rope access works, non-destructive testing (NDT), resin coating, etc.

We are proud of this proof of trust, which encourages us to maintain our high standards. As always, we will put forward the Altrad group values: courage, respect, humility, solidarity and conviviality, in order to show our clients that they were right to place their trust in us.

[BACK](#)

3.1.2 OUR DESIRE TO GROW IN AFRICA; WHERE TO FOCUS OUR EFFORTS IN 2021?

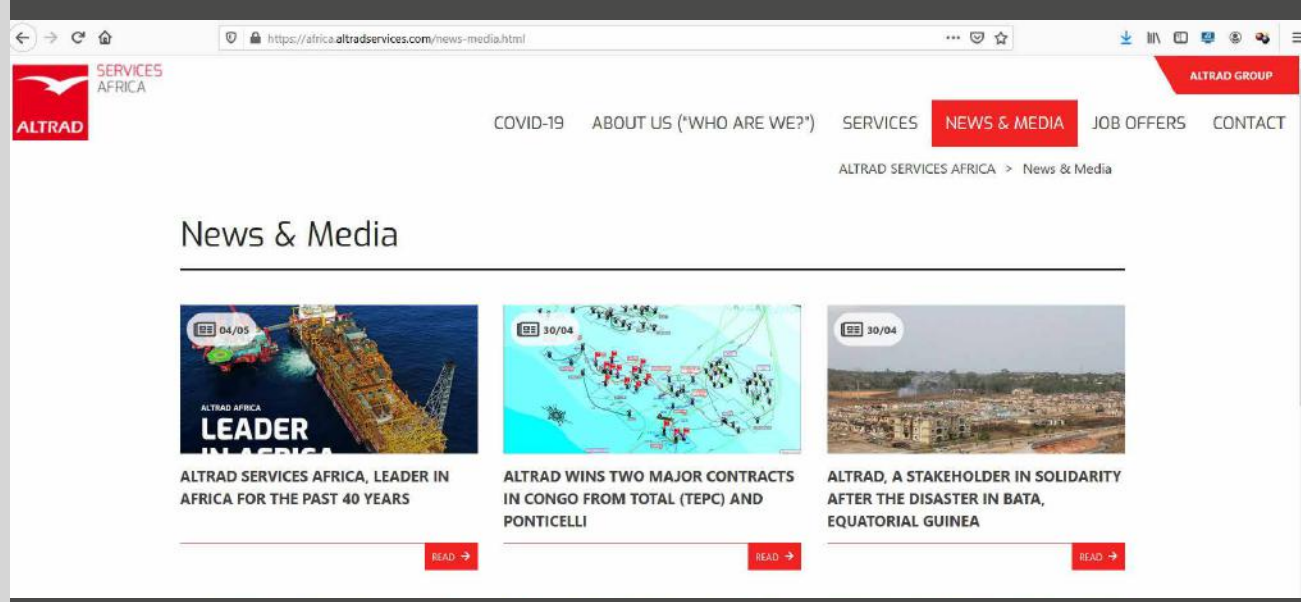


While still increasing market share in its current countries of operation, Altrad Africa is looking ahead to new Oil & Gas discoveries, especially in the following countries:

- **Senegal:** With BP's Greater Tortue project and Woodside's Sangomar project, Senegal will become the newest West African O&G country. During the first phase, from 2022 to 2023, 2 FPSO units, 1 FLNG unit and 1 large offshore jetty will arrive in Senegalese waters. BP is already looking at another FPSO for Greater Tortue Phase 2. Altrad Africa is already in touch with the major players in these two projects, such as BP, MODEC, Saipem and Technip, with whom we are already working in other African countries.
- **Mozambique:** Mozambique LNG Area 1 (Total E&P) and Mozambique LNG Area (Exxon) will see the construction of large LNG trains in the north of Mozambique. Such projects involve large quantities of cryogenic insulation, making Mozambique "the next place to be" for Altrad Services Africa. In parallel, ENI is building its FLNG Coral that should arrive in Mozambique early 2022. The three projects are carefully monitored by Altrad Africa, with strong support from the Altrad LNG Centre Of Excellence for LNG projects.
- **Uganda/Tanzania:** Total E&P has found large quantities of oil in Uganda, near Lake Albert. A Central Processing Facility will be built in Uganda starting end 2021, as well as a 1,500 km pipeline from the CPF to Tanga on the Indian Ocean in Tanzania, where a tank farm will be built. Altrad Africa is carefully monitoring these three parts of the Tilenga/EACOP project.

[BACK](#)

3.1.3 A NEW WEBSITE FOR ALTRAD SERVICES AFRICA (APRIL 2021)



Altrad Services Africa has recently launched its new website and we are excited to present its new look which is totally in line with our corporate website. This brand new African regional website provides a clear message about who we are, what we stand for and what our solutions are.

It also boasts a clean and intuitive design and a consistent site-wide navigation system with improved menu functionalities that direct you to the most relevant information for your needs.

It is also fully responsive on mobile devices, and the website pages are easy to navigate using a wide range of web browsers and portable pages.

Enjoy this new user experience! <https://africa.altradservices.com/>

[BACK](#)

3.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

3.2.1 ALTRAD ENCOURAGES INTERNAL PROMOTION, TO WHICH THE GROUP IS VERY COMMITTED (ANGOLA, JANUARY 2021)

Altrad is delighted that Isa Francisco from our Angola business unit has become the first woman in Angola to become both IRATA* level 1 certified and an NDT** PT2/PCN 344726/level 2D inspector (welding work). Isa has worked for Altrad for 6 years, progressing from HR Assistant to being in charge of training coordination and then coordinating all Altrad group IMD projects (Inspection, Modification and Decommissioning) in Angola. We are proud of Isa and her achievements, to which we are very committed. When asked about her career path, Isa says: "I faced many challenges, but I have made the efforts to show the other women that we can also achieve positions historically reserved for men. I will continue to give my best in order to encourage other women to embrace the challenge".



* IRATA is the benchmark certification system, created in response to the need for inspections and maintenance of offshore oil platforms via rope access.

** NDT: Non-Destructive Testing.

[BACK](#)

3.2.2 PLASTIC-FREE CAMPAIGN (NIGERIA, APRIL 2021)



In April, PREZICON (the Nigerian subsidiary of the Altrad Group) launched awareness campaigns on most of its sites to inform workers about the plastic pollution impacting our environment, especially aquatic life, and the need to avoid single-use of plastic.

All our customers were fully involved, and hand in hand we will continue this plastic-free campaign on a day-to-day basis.

[BACK](#)

3.2.3 ALTRAD: A STAKEHOLDER IN SOLIDARITY AFTER THE DISASTER IN BATA, EQUATORIAL GUINEA (MARCH 2021)



The Bata explosions were a series of five explosions that occurred on 7 March 2021 in a military barracks in the Nkoa Ntoma district of Bata, the largest city and former capital of Equatorial Guinea. At least 108 people died in the explosions and 615 others were injured.

The disaster triggered a general wave of emotion and solidarity. The French community and French companies in Equatorial Guinea were quick to support the affected population.

The companies and members of the French community gathered, thanks to a WhatsApp group, around a collective project: "BATA French Solidarity", which includes various initiatives:

- Clothes collection, in association with the French high school in Malabo which served as a warehouse.
- Fundraising, which raised over 10 million CFA francs, led by several French companies, including the Altrad Group via its subsidiary Prezioso Equatorial Guinea. It was also agreed by all the French companies involved to respond to the immediate needs of the population, but also to make a longer-term commitment by helping the children and staff of the orphanage run by the Remmar association (partially destroyed by the explosions).

Beyond the emergency, the idea is to contribute to a project to reconstruct the orphanage.

[BACK](#)

4. ASIA PACIFIC

4.1 BUSINESS AND PROJECTS

4.1.1 ALTRAD SERVICES AUSTRALIA: BAE HUNTER CLASS FRIGATE PROGRAM – BLASTING AND PAINTING SERVICES (JANUARY 2021)



At the beginning of this year, Altrad Services Australia won the BAE Hunter Class Frigate Programme contract with ASC Shipbuilding, a subsidiary of BAE Systems Australia.

The scope of work includes blasting and painting for the Hunter Class Frigate Program's prototype phase at Osborne in South Australia. The specifications encompass 5 blocks (out of 22), representing an area of 30,000 square metres. Altrad Services has been trained in surface line treatment, by the original equipment manufacturer at the Osborne facility.

Works are conducted across various buildings:

- Building 20: Steel fabrication unit and workshop: The steel plates are processed through an automatic blasting and painting unit to obtain the desired profile and apply a primer.
- Building 21: Block assembly hall: Areas of 'lockout items' are painted to full specifications; hot outfitting is completed; touch-up coatings may be required.
- Building 18: Paint facility: the complete blocks are transported to receive a full coating system.
- Building 22: Block outfitting and ship erection hall: Outfitting continues, which may involve touch-up work; the blocks are assembled, and consolidation lines are prepped and painted to full specification.

The project is expected to be completed over a 4-year period. Altrad Services has a long history of working for ASC in Henderson, Western Australia, providing industrial services and carrying out shot blasting and painting work on 6 Collins Class submarines. We have continually developed strong relationships and technical support with BAE and ASC. In particular, leading up to the tender phase, we accompanied key personnel from BAE Systems on a tour of their facility in Glasgow, Scotland. This helped us appreciate and understand the challenges and scope that ASC was facing for the Hunter Class Frigates.

[\(BACK\)](#)

4.1.2 CONTRACT RENEWAL AWARD WITH SHELL - PULAU BUKOM IN SINGAPORE (JANUARY 2021)

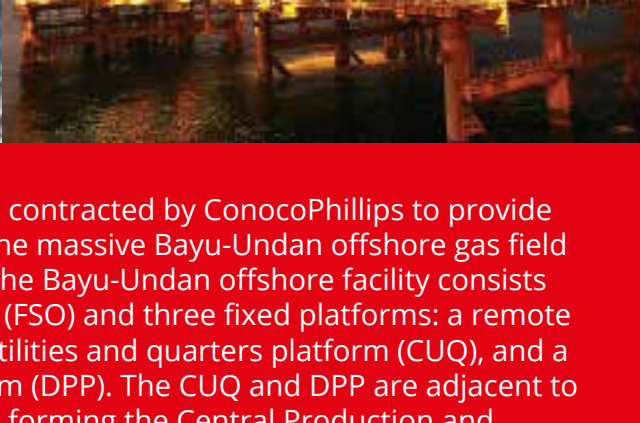


Altrad Services Singapore has been successful in securing a 2 + 1-year contract renewal, with an expected total revenue of over SG\$20M for the provision of access, industrial coatings and insulation services at the Shell - Pulau Bukom Manufacturing Site. What was once an oil storage installation over 125 years ago has become one of Shell's most important production sites. Today, Pulau Bukom is an integrated petroleum and petrochemicals site with manufacturing facilities for fuels, lubricant base oils and specialty chemicals.

Altrad has a strong working partnership with Shell and this contract renewal reflects our reputation for continued performance and safe delivery of services. We are rightly proud to continue our long-standing key contracting partner relationship with Shell Eastern Petroleum (Pte) Ltd, for whom we have been providing services at their Pulau Bukom facility for several years.

[\(BACK\)](#)

4.1.3 ALTRAD SERVICES AUSTRALIA CONTINUES TO PROVIDE MULTI-DISCIPLINE MAINTENANCE SERVICES ON THE OFFSHORE BAYU-UNDAN FACILITY FOR CLOUGH AMEC PTY LTD (FEBRUARY 2021)



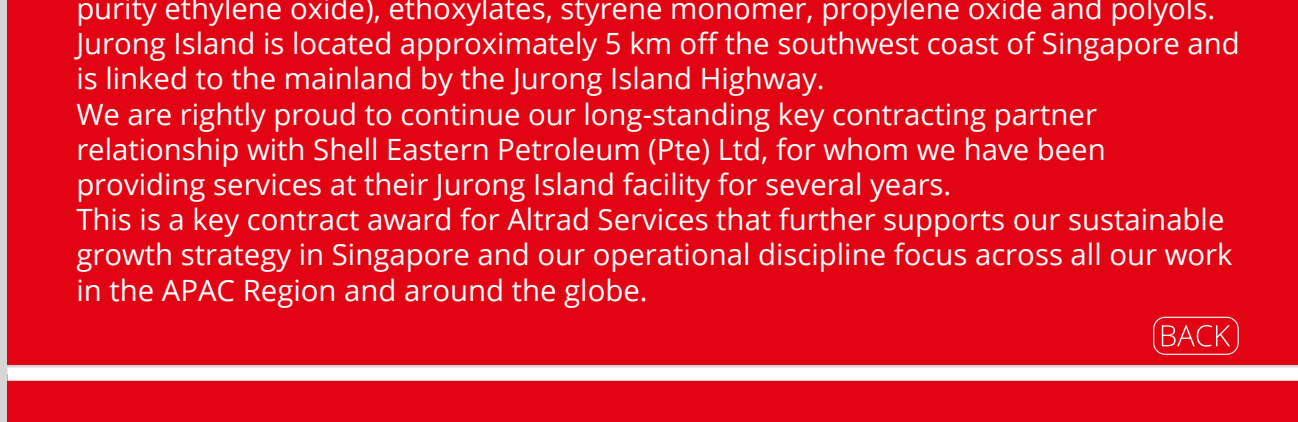
Since 2004, Clough AMEC Pty Ltd has been contracted by ConocoPhillips to provide operations and maintenance services on the massive Bayu-Undan offshore gas field development in the Timor Sea, Australia. The Bayu-Undan offshore facility consists of a floating storage and offloading facility (FSO) and three fixed platforms: a remote wellhead platform (WPI), a compression, utilities and quarters platform (CUQ), and a drilling, production and processing platform (DPP). The CUQ and DPP are adjacent to each other and linked by an access bridge, forming the Central Production and Processing Complex (CPP).

Since 2007, Altrad Services has been providing multi-discipline maintenance services on the offshore Bayu-Undan facility for Clough AMEC Pty Ltd. These services encompass both the CUQ/DPP and the FSO facility and include insulation, blasting and painting, scaffolding and rope access works.

In February, Altrad Services renewed its maintenance contract with Clough-Amec until the end of this year. The 60 Altrad technicians on board are all double qualified in the 3 specialities of insulation, painting and scaffolding, and have all been trained in rope access, offering the client greater flexibility across all our services.

[\(BACK\)](#)

4.1.4 ALTRAD SERVICES SINGAPORE SECURES A 2-YEAR CONTRACT RENEWAL AT THE SHELL SERAYA – JURONG ISLAND MANUFACTURING SITE (APRIL 2021)



Altrad Services Singapore has been successful in securing the renewal of a 2-year contract to provide access, industrial coatings and insulation services at the Shell Seraya – Jurong Island production site.

Occupying more than 60 hectares, Shell's chemical manufacturing assets on Jurong Island produce ethylene oxide (which is converted into ethylene glycols and high purity ethylene oxide), ethoxylates, styrene monomer, propylene oxide and polyols. Jurong Island is located approximately 5 km off the southwest coast of Singapore and is linked to the mainland by the Jurong Island Highway.

We are rightly proud to continue our long-standing key contracting partner relationship with Shell Eastern Petroleum (Pte) Ltd, for whom we have been providing services at their Jurong Island facility for several years. This is a key contract award for Altrad Services that further supports our sustainable growth strategy in Singapore and our operational discipline focus across all our work in the APAC Region and around the globe.

[\(BACK\)](#)

4.1.5 ALTRAD SERVICES SINGAPORE CONTINUES ITS LONG-STANDING KEY CONTRACTING PARTNER RELATIONSHIPS WITH ABBVIE AND CRODA (APRIL 2021)

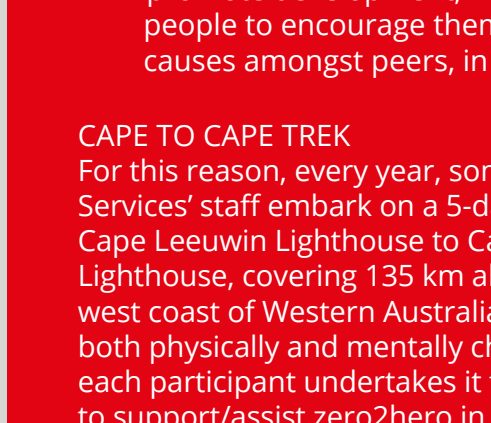


Altrad Services Singapore has been successful in securing contract extensions to our existing professional services contracts to provide access services at AbbVie's pharmaceutical manufacturing facility and mechanical services at the CRODA Manufacturing facility.

This continues our long-standing key contracting partner relationships with AbbVie and CRODA, to whom we have been providing services at their Singapore manufacturing facilities for several years. These professional services contract extensions build upon our ongoing collaborative working relationships and provide an opportunity to further expand our multi-service capabilities.

[\(BACK\)](#)

4.1.6 ALTRAD ASIA: CHALLENGES MET DESPITE DISRUPTED MARKETS AND A GENERAL LOGISTICS CRISIS (APRIL 2021)



Farid Aumar - Altrad Asia - MD

The first 6 months of the fiscal year have been very positive in terms of revenue for Altrad Asia, with an unexpected rebound in the market and a level of activity comparable to the pre-Covid period.

Despite unprecedented challenges on the supply chain – with logistic crises (material shortages,

exponential increase sea-freight rates) and raw material market disruptions (price instability & inflation) – solutions were found with sister companies

to limit these negative impacts and secure ratios. Altrad Asia also underwent major restructuring measures and business model adjustments:

the company is now in the best position for the coming months.

[\(BACK\)](#)

4.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

4.2.1 ALTRAD SERVICES IN WESTERN AUSTRALIA: ZERO2HERO PROGRAM SUPPORT

Since 2018, Altrad Services has been a major sponsor of zero2hero, donating and participating in many of their programs, which are designed to:

- raise community awareness of mental illness and suicide,
- provide youth-friendly community programs,
- reduce the stigma around mental illness,
- promote development, interpersonal and psychosocial competencies in young people to encourage them to communicate about mental health, suicide and its causes amongst peers, in order to assist in prevention.

CAPE TO CAPE TREK

For this reason, every year, some of Altrad Services' staff embark on a 5-day trek from Cape Leeuwin Lighthouse to Cape Naturaliste Lighthouse, covering 135 km along the south west coast of Western Australia. The trek is both physically and mentally challenging and each participant undertakes it to raise funds to support/assist zero2hero in their vision to make a difference to the lives of young people.

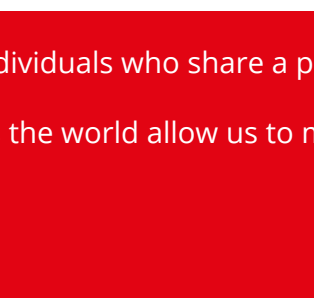
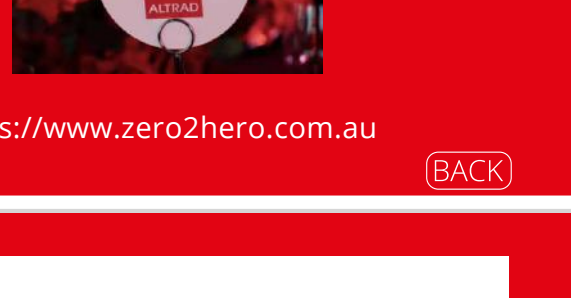
From the outset, this event has raised much-needed funds contributing towards zero2hero's youth mental health and suicide prevention programs. In November 2020, Altrad Services collectively raised \$4,045 out of a total of \$77,000 raised by the event.



RED CAPE BALL

Since its creation in 2019, Altrad Services has been a Platinum sponsor of the annual Red Cape Ball charity event. As part of the zero2hero program, the Red Cape Ball supports youth programs and makes a positive impact on the lives of young people in Western Australia. Each year, a number of Altrad Services employees and their partners attend the ball and participate in the auction to raise more funds.

On 7 November 2020, at the Perth Optus Stadium, the Red Cape Ball exceeded all expectations, raising over \$270,000 to support zero2hero's youth programs.



For any further information, please go to: <https://www.zero2hero.com.au>

[\(BACK\)](#)

4.3 TALENT IN MOTION

Altrad is made up of extraordinarily talented individuals who share a passion for achieving the very best in everything they do.

Their combined individual commitments across the world allow us to meet the demands of our customers every day.

We invite you to meet Caroline Bertolino.

4.3.1 CAROLINE BERTOLINO

Design Engineer responsible for coordinating tender processes - Altrad Services APAC, Perth

Tell us a little about yourself.

I am French and grew up in Paris, but I have been living in Perth, Australia, for the past 12 years. I joined Altrad Services as Proposals Coordinator in May 2019. While I am a qualified engineer in France, I have mainly taken Bid Management roles in Australia. I like working with others and being involved in all aspects of a project (both technical and commercial).

01. Who inspires you and why?

It's more a combination of different people around me, those who follow through on their goals and dreams and know how to share their happiness. I am proud of my three children, and that motivates me every day. I love it when they ask questions, are interested in something new, and are eager to discover new things.

02. What was the last book you read?

Le Mystère Henri Pick ("The Mystery of Henri Pick"). It's a French novel by David Foenkinos about an editor who discovers a masterpiece in a library in Brittany in a pile of manuscripts rejected by publishers. It's a bit like an Agatha Christie detective novel. I like this author a lot; it's not great literature, but it's still a great adventure. This book was also adapted into a film in 2019.

03. What are you passionate about and why?

Spending time outside, sometimes looking at beautiful architecture, or in nature with my family. The simple things.

04. What's your favourite movie and why?

I really like French and Japanese movies that deal with life and relationships. I enjoy the atmosphere, the dramatic and romantic aspects. Recently, I enjoyed La Belle Époque. It's a French comedy-drama about a sixty-year-old man who relives parts of his life through a company that offers its clients the possibility of reliving a given period by using actors and recreating the setting and atmosphere. But it is not science fiction.

05. What's the craziest thing you've ever done?

I hesitate between having 3 boys ... or getting up at 4 am to run a marathon.

06. What are your hobbies?

Any outdoor activities like running, cycling, swimming and camping. Perth is an ideal place for that!

07. What is the coolest thing you're working on at the moment?

Developing tools on SharePoint and sharing more information across the departments. Not sure if this is super cool because SharePoint's features don't necessarily work the way you want them to. But it's different from the tender work I usually deal with.

08. Who would you like to swap places with for a day and why?

I know a few families who are living on sailing boats around the world. I wonder if I would get seasick, but I should be fine for a day (or more).

09. What is the best meal you've ever had?

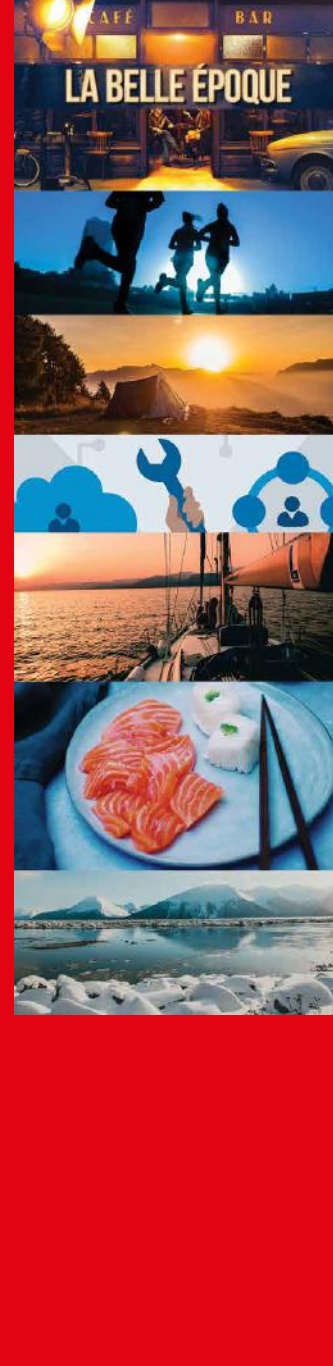
Like with movies, I enjoy French and Japanese food, and mainly simple meals like a piece of sashimi, a good piece of rare-cooked beef or just bread and cheese with a good glass of wine.

10. If you could visit anywhere in the world you've never been, where would you go?

Alaska or Mongolia, for the vastness and natural beauty.

11. What's your pet peeve?

People who lie.



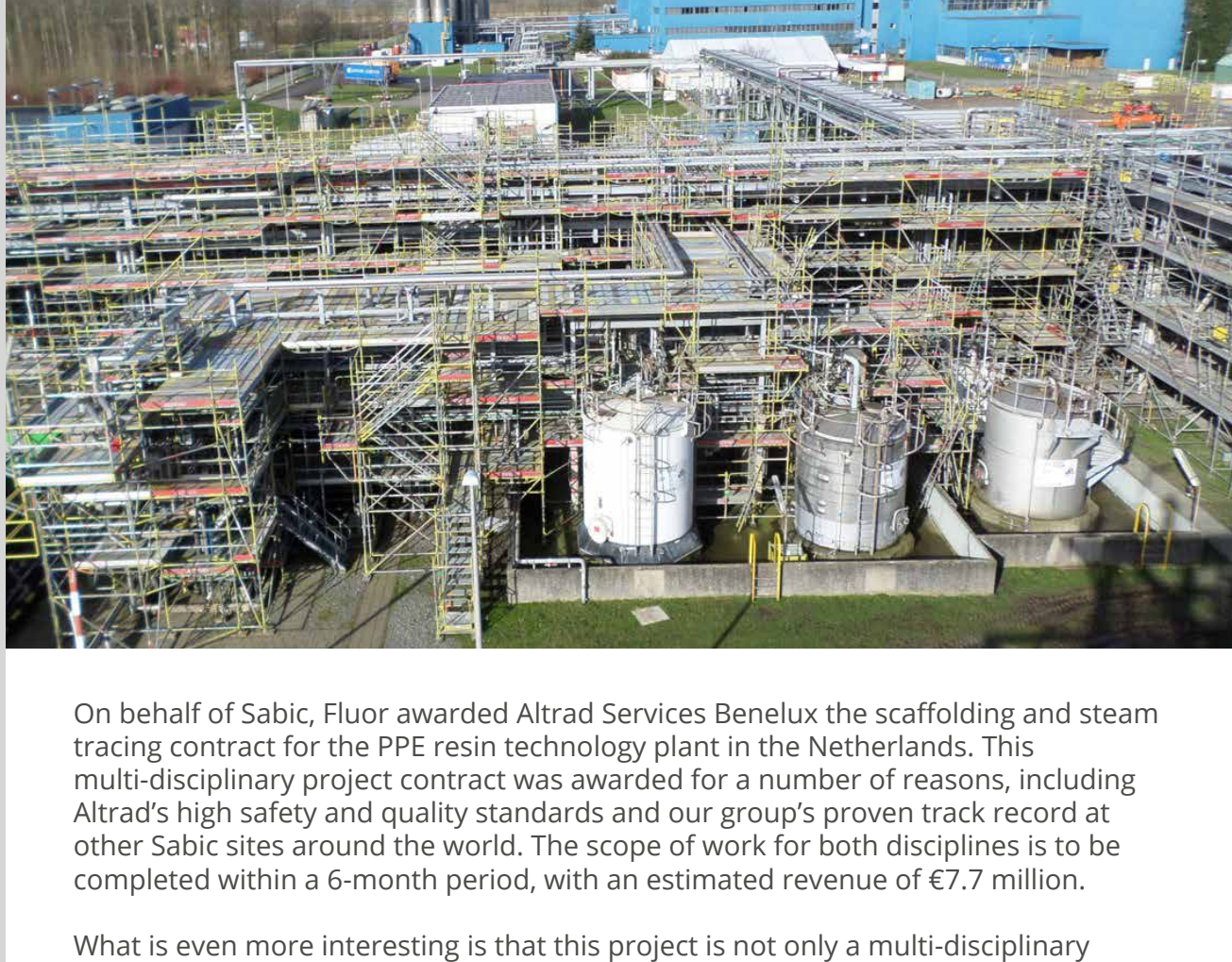
[\(BACK\)](#)

5. CONTINENTAL EUROPE



5.1 BUSINESS & PROJECTS

5.1.1 ALTRAD SERVICES BENELUX: NEW CONTRACT WITH FLUOR FOR SCAFFOLDING AND STEAM TRACING IN THE PPE-PLANT IN THE NETHERLANDS (SABIC AS THE FINAL CLIENT) (FEBRUARY 2021)

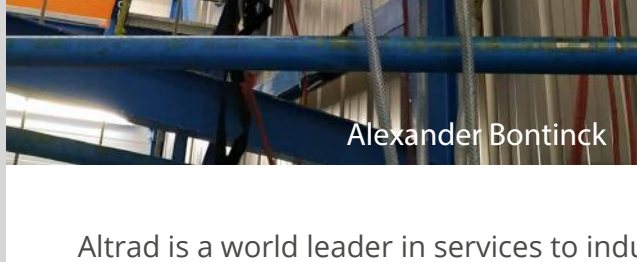


On behalf of Sabic, Fluor awarded Altrad Services Benelux the scaffolding and steam tracing contract for the PPE resin technology plant in the Netherlands. This multi-disciplinary project contract was awarded for a number of reasons, including Altrad's high safety and quality standards and our group's proven track record at other Sabic sites around the world. The scope of work for both disciplines is to be completed within a 6-month period, with an estimated revenue of €7.7 million.

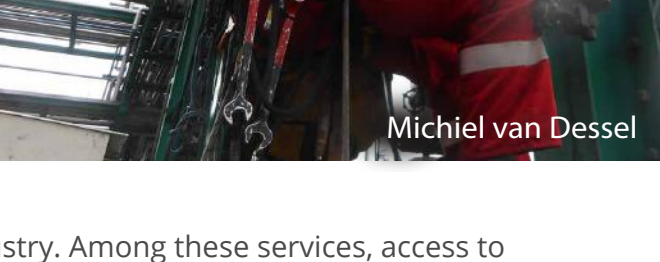
What is even more interesting is that this project is not only a multi-disciplinary assignment, but also a multinational one, as it will be executed by two different teams, from two different countries in the Benelux organisation. Specifically, the scaffolding work will be carried out by the Belgian colleagues whereas the steam tracing part will be completed by a Dutch crew. Overall communication with the client is handled by a single point of contact for both disciplines. In concrete terms, the "One Team, One Goal" concept isn't just a catch phrase in the Benelux. It is, above all, a way of achieving goals as a team. Well done!

[BACK](#)

5.1.2 BENELUX: ROPE ACCESS EXPERTISE – THE POINT OF VIEW OF TWO OF OUR EXPERTS



Alexander Bontinck



Michiel van Dessel

Altrad is a world leader in services to industry. Among these services, access to construction sites is a fundamental element. While scaffolding is still the most common solution for "mainstream" projects, rope access is also an option to be considered. This is good news, as Altrad is the world leader in this field. To talk about this, we asked two of our Benelux-based specialists to give us a quick overview of the benefits of rope access.

"Rope access is on the rise because it is cost competitive".

(Alexander Bontinck)

Alexander Bontinck, Project Manager, is one of the pillars of our Rope Access activities here in the Benelux: "With ALTRAD SERVICES Benelux, you can be sure to choose the most economical, fastest and best solution for carrying out maintenance work at height. After all, we have all the necessary expertise 'under one roof' and can therefore offer the most economical option. In concrete terms, for long-term work, scaffolding should be considered as the first option. But for other projects, it may be rope access. Rope access is on the rise, especially as it is definitely cost-effective".

"Rope access activities come with many challenges, but our possibilities are endless".

(Michiel van Dessel)

Michiel van Dessel is a true rope access technician. For him, what is interesting about this approach is that "it offers a lot of variety and gives you the opportunity to see unique places where not many people usually get to go". Michiel is a team leader within the Altrad Group in the Benelux, and has been involved in our rope access activities since the beginning (in this territory). As he likes to say: "When it comes to rope access, the challenge is great, but the possibilities are endless! No job is too big or too difficult to do with rope access techniques. The applications are endless and we can really make a difference in terms of efficiency and speed [...] As a 'level 3' (editor's note: IRATA certification, specific to rope access), it is important to get the job done safely so that, at the end of the day, everyone is back on dry land, safe and sound, despite all the complex and complicated manoeuvres carried out during the day".

[BACK](#)

5.1.3 GERMANY: ALTRAD PLETTAC SCAFFOLDING PLAYS A CRUCIAL ROLE IN THE RESTORATION OF A BURNT-OUT BASILICA (MARCH 2021)



Two weeks before the completion of the almost two-year renovation of the ancient Rottenbuch monastery, a major fire broke out on the site. The roof of the newly renovated basilica was destroyed, and the historic building was damaged by water (used to put out the fire). As a result, the roof had to be demolished due to the danger of collapsing. And for the scaffolding to be installed on the building (20 metres high), Altrad Plettac Ascco products and solutions were chosen.

The approach was to tackle, step by step, the fire damage to the façade and the roof. The first phase was to install a temporary protective roof to allow the building to be restored. For this work, "Gerüstbau und -verleih Seyfert" called on the solutions of Altrad Plettac Ascco. The location, close to the Alps, at 770 metres above sea level, together with the difficult weather conditions, imposed strict standards for the renovation project.

To ensure trouble-free operation, even during the cold months, the "Plettac 75" weather protection roof was used over an area of approximately 1660 m². This approach offered the advantage of fast and safe pre-assembly on the ground without additional auxiliary scaffolding. At the same time, this safely deployed approach minimised costly crane deployment time.

But in addition to weather protection, a total of around 12,000 m² of Plettac material was used as scaffolding on this site. In addition, due to the heating required on site, a double tarpaulin was used inside and outside in the roof area.

Well done to the Altrad Plettac Ascco teams for their ingenuity and reliability on a delicate and complex site!

[BACK](#)

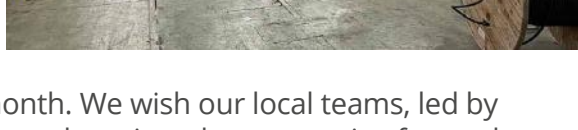
5.1.4 SWITZERLAND: OUR LOCAL SUBSIDIARY IS DEVELOPING ITS ACTIVITY IN THE CANTON OF GENEVA AND BEYOND (MAY 2021)

Altrad has been working near Switzerland for a long time now and has even won a number of prestigious clients (including renowned international organisations) based in and around Geneva. Today, our local subsidiary is aiming to make its activities sustainable and is also looking to win new contracts by approaching large contracting companies with whom it has already been possible to collaborate on projects of varying size.

Tomorrow, the objective will be to position itself on large-scale projects, many in the canton of Geneva, but also beyond.

Here is a quick tour of the recent achievements that we had the pleasure of accomplishing in Switzerland at the beginning of the year:

- At the UN in Geneva (January 2021): renovation of the translation rooms and corridors of one of the largest conference rooms in Geneva (in the heart of the "Palais des Nations"). Painting of walls and ceilings, change of carpeting and soundproofing with "Texaa vibraströ" coating on the walls. Suisse 1
- At the International Labour Office in Geneva (March-April 2021): repair of the car park ceilings and painting of several areas. Creation of parking spaces with logos for electric vehicles. Suisse 2
- At the CERN (European Council for Nuclear Research):
 - April 2021: in a workshop, installation of multi-layer epoxy resin with a thickness of 2-3 mm over 800 m². Suisse 3
 - March 2021: within the Meyrin site, installation of a 3-4 mm thick multi-layer epoxy resin. Suisse 4
 - From January to May 2021: in a warehouse storing radioactive materials, painting of walls and ceilings over approximately 8,000 m². Suisse 5



This list is not exhaustive and is growing every month. We wish our local teams, led by Grégory Muratet, every success in their endeavours and continued success going forward.

[BACK](#)

5.1.5 SPAIN: INTERVIEW WITH ÁNGEL Mª PARCERISA MORTA, CEO OF ALTRAD PLETTAC IBÉRICA (APRIL 2021)



Recently, Altrad Plettac Ibérica joined Aseamac (the machinery and equipment rental association) as a new member. This is an opportunity for Ángel Mª Parcerisa Morta, the company's general manager in Spain, to explain the particularity of the Altrad Group in more detail.

Can you give us an "X-ray" of your company?

Altrad Plettac Ibérica was created in 2004 following the purchase of the company Plettac España SL. We belong to the multinational Altrad Investment Authority, based in France, which employs some 42,000 people in 50 countries, has 120 subsidiaries operating in Europe, the Middle East, Africa, Asia and the Pacific, and owns renowned international brands such as Cape, Hertel, Prezioso, Plettac, Belle, CAMACBeton, etc.

Altrad Ibérica's mission, thanks to the group's production teams, is to manufacture and supply the best products and equipment to meet and satisfy the needs of our customers, especially in the field of scaffolding, props, concrete mixers, forklifts, compaction machines and all types of accessories and tools.

Why is the existence of an association like Aseamac important for the rental sector? What were your reasons for joining this association?

As an African proverb says, "if you want to go fast, go alone, if you want to go far, go together". In a competitive, changing and unpredictable markets - we only have to look at the last twelve months - and in sectors such as rental, with the possibility of assisting and serving a multitude of jobs in industry, construction, agriculture, etc., both for professionals and individuals, with regulations and safety protocols that are constantly changing and evolving - the existence of the Aseamac association is not only important, I would say it is essential.

How did your company deal with the Covid-19 crisis?

The crisis resulting from Covid-19 led us to situations and challenges that we had never faced before: changes in working conditions, strict health and safety measures, adapting to working from home, remote meetings, adapting to safety rules and protocols decreed by the competent authorities. We overcame these major challenges by being very quick in making decisions, flexible and creative in adapting to demand and, above all, through constant contact with our customers. Without a doubt, these conversations have been key.

What initiatives do you think should be promoted in the rental sector to promote its business fabric?

I would focus on promotion, cooperation and knowledge of all the links in the rental chain: manufacturer - specifier - user (professional and/or private).

What could you highlight about your products and/or services?

Through our specialised subsidiaries, we design and manufacture high-quality scaffolding systems, aiming to provide technically safe solutions that are adapted to the needs of each of our customers, both in industry and in the construction sector.

We are one of the largest manufacturers of concrete mixers and forklifts, as well as props, formwork equipment and compaction equipment.

With our product ranges, we create added value that enables us to meet the individual requirements and needs of each customer. At Altrad, we do not see or study the market in the abstract, but we discuss each individual customer, his needs, location, environment, potential and team.

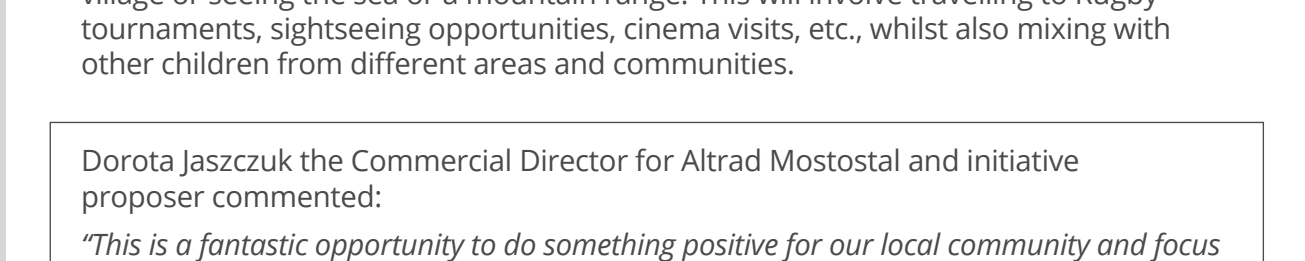
What are your main challenges in the medium term?

In the short and medium term, the most worrying thing is the shortage and difficulty of supply of any type of raw material, as well as an incessant increase in prices. This means that supply chains and production plans are constantly at risk. Our main challenge and commitment is to meet all our customers' demands, without compromising the quality of our products and services.

[BACK](#)

5.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

5.2.1 POLAND: HOW TO EDUCATE THROUGH RUGBY. (FEBRUARY 2021)



Building on the Altrad Group's rich heritage and association with the Rugby community, and as part of the Group's Sustainability Programme in line with United Nations Sustainable Development Goals and the focus on "Quality Education", we are delighted to announce the "Altrad Community Rugby Project" which will support children from underprivileged backgrounds and rural communities within the Siedlce region in eastern Poland.

This programme will support over 470 children from 20 schools using the discipline, focus and enjoyment of Rugby and Sport as an educational tool to counter the negative aspects of drugs, alcohol and violence that are prevalent in the community. In addition, the boys and girls will be supported by a clear focus on how to enhance their lives and take a positive path in terms of identity, health, education, creativity and friendship, and break the negative cycle that clearly exists in the local communities. Part of the programme is also to broaden the children's horizons and give them a broader appreciation of the wider world, with some of them never leaving their home village or seeing the sea or a mountain range. This will involve travelling to Rugby tournaments, sightseeing opportunities, cinema visits, etc., whilst also mixing with other children from different areas and communities.

Dorota Jaszczuk the Commercial Director for Altrad Mostostal and initiative proposer commented:

"This is a fantastic opportunity to do something positive for our local community and focus on supporting the young children who face really tough challenges in life. I am very grateful that Altrad has chosen to support this important initiative which will have a huge positive impact not only on our community, but also on the next generation of potential Altrad employees, giving the children a real chance for a better tomorrow".

Altrad Group Joint CEO Ran Oren Commented:

"We are delighted to support Altrad Mostostal and the children of the local community with this fantastic initiative. Sport is a great tool to engage young people and act as a catalyst for change and I look forward to seeing the positive impact of our collective support".

[BACK](#)

6. FRANCE

6.1 BUSINESS & PROJECTS

6.1.1 A NEW RANGE OF SUSTAINABLE LADDERS DEVELOPED BY ALTRAD SAINT-DENIS (FEBRUARY 2021)



At the beginning of this year, Altrad Saint-Denis launched its new range of innovative and quality height access equipment for building professionals. This range of 'sustainable ladders' has been designed and developed to meet the requirements of professionals, allowing them to optimise their daily efficiency. The ladders meet the latest European standards and have been tested and certified according to these requirements to enable customers and users to work with safe, quality products.

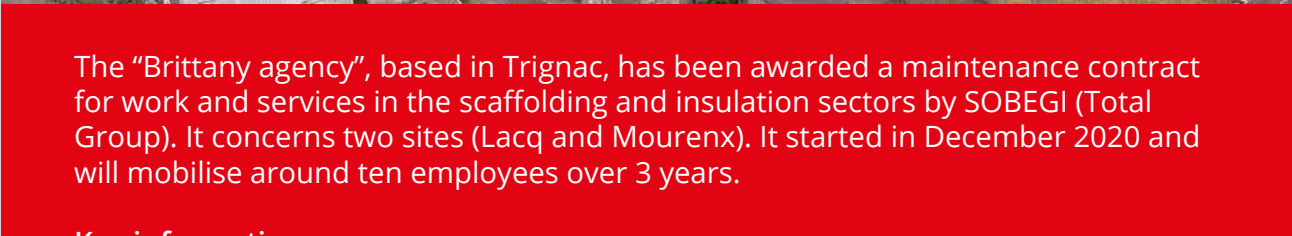
This new range consists of the following three products:

- **TELESCO telescopic ladder:** Easy to store and transport, this ladder provides comfort and safety thanks to its extra-wide 65 mm steps and air retraction system. Two sizes are currently available: 3.27 metres and 3.81 metres.
- **The MODULO PRO folding telescopic platform ladder:** Easy to store and transport, this aluminium ladder with platform allows multiple use "5 positions in 1". A ladder that adapts easily to the working environment.
- **The MULTIPRO multi-purpose ladder:** This ladder can be adapted to all heights and situations. The central hinge and telescopic uprights allow it to be transformed into 24 positions and to offer 5 different uses.

This range, recently developed by ALTRAD SAINT-DENIS, has been highly successful among professional equipment distribution customers in France.

[BACK](#)

6.1.2 SOBEGI (TOTAL GROUP): IN THE SOUTH WEST OF FRANCE, A NEW MAINTENANCE CONTRACT AWARDED (SCAFFOLDING/INSULATION) (JANUARY 2021)



The "Brittany agency", based in Trignac, has been awarded a maintenance contract for work and services in the scaffolding and insulation sectors by SOBEGI (Total Group). It concerns two sites (Lacq and Mourenx). It started in December 2020 and will mobilise around ten employees over 3 years.

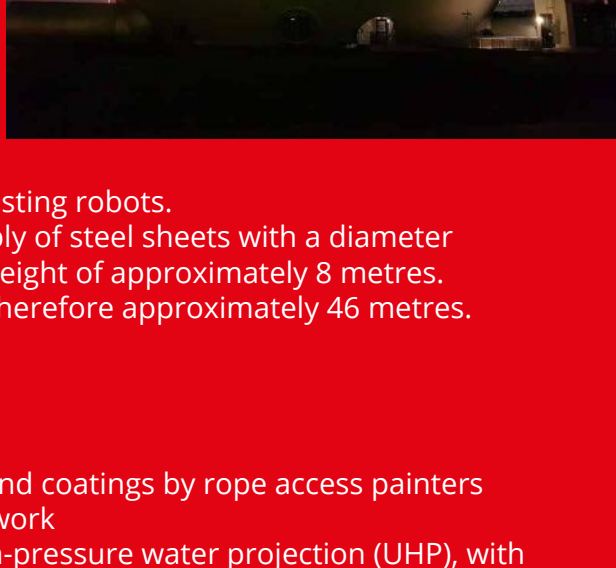
Key information:

- Name of the client: SOBEGI (subsidiary of TOTAL)
- Skills: Scaffolding - Insulation - Passive Fire Protection
- Contract value: €700k/year

[BACK](#)

6.1.3 RENOVATION OF THE EXTERIOR CLADDING OF THE "BOULE DE CHINON" (NUCLEAR POWER PLANT), FRANCE (MARCH 2021)

In 1957, a few kilometres from Chinon (in the Indre et Loire region), a huge metal sphere with a diameter of 55 metres emerged from the ground. This is called the "boule de Chinon" which houses the first French nuclear power plant. The reactor was shut down in 1973 and the "boule" was then converted into a "museum of the atom" in the late 1980s. In October 2020, EDF entrusted a consortium of companies, led by Altrad Services France, with the repainting of the upper part of the sphere, damaged by bad weather. The work started in March 2021. The operation required the mobilisation of rope access painters and blasting robots. The structure consists of a spherical assembly of steel sheets with a diameter of 54.34 metres. This sphere is buried to a height of approximately 8 metres. The height of the building above ground is therefore approximately 46 metres. The surface to be treated is 2,870 m².



Key information:

- Name of the client: EDF DP2D
- Solutions developed: Robotic blasting and coatings by rope access painters
- Trades: blasting, painting, rope access work
- Expertise: Robotic blasting by ultra-high-pressure water projection (UHP), with "suction at the source" and recycling of effluents in order to be in closed circuit (non-polluting approach)
- Contract amount: €585,865
- Project in co-contracting with OUEST ACRO for the rope access part and sub-contracting with 'CTP Environnement' for the effluent management part

[BACK](#)

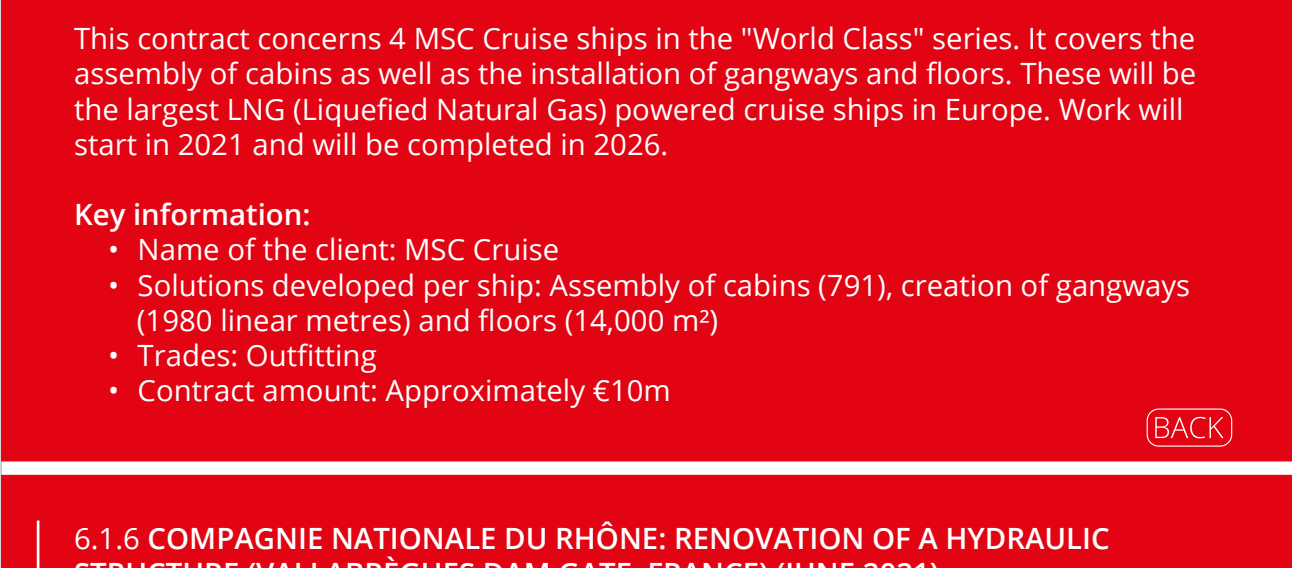
6.1.4 RESTORATION WORK ON LARGE GLASS ROOMS, ATRIUMS AND CANOPIES, BY ALTRAD SERVICES FRANCE (MARCH 2021)



The National Assembly, the "Grand Palais", the "Printemps" and "Galeries Lafayette" department stores, the "Bourse du Commerce", all emblematic Parisian sites, most of which are embellished with glass rooms that are as splendid as they are inaccessible... These projects (within Historic Monuments) require specific skills and the ability to set up very advanced means of access and professional expertise to renovate the buildings in accordance with standard practice. This is one of Altrad's specific skills, through its subsidiary Altrad Arnholdt (for Altrad Services France). A brochure on this subject is available.

[BACK](#)

6.1.5 OUTFITTING CONTRACT OF MSC CRUISE SHIPS, FRANCE (2021 - 2026)



This contract concerns 4 MSC Cruise ships in the "World Class" series. It covers the assembly of cabins as well as the installation of gangways and floors. These will be the largest LNG (Liquefied Natural Gas) powered cruise ships in Europe. Work will start in 2021 and will be completed in 2026.

Key information:

- Name of the client: MSC Cruise
- Solutions developed per ship: Assembly of cabins (791), creation of gangways (1980 linear metres) and floors (14,000 m²)
- Trades: Outfitting
- Contract amount: Approximately €10m

[BACK](#)

6.1.6 COMPAGNIE NATIONALE DU RHÔNE: RENOVATION OF A HYDRAULIC STRUCTURE (VALLABRÈGUES DAM GATE, FRANCE) (JUNE 2021)



This contract includes the supply and installation of scaffolding, the containment of a part of the structure, blasting and repair of the anti-corrosion protection of a gate in Vallabrègues dam. 2,800 m² will be treated on site, and 500 m² in the workshop (in Saint-Maurice-l'Exil, France).

Key information:

- Client name: CNR, Compagnie Nationale du Rhône
- Solutions developed: Asbestos removal
- Trades: Scaffolding - containment - surface treatment (coatings)
- Contract amount: €1.92m
- Surfaces to be treated: 2,800 m² on-site - 500 m² in the workshop
- Provisional dates: start June 2021 - end March 2022
- Grouping with the company ORYS

[BACK](#)

6.1.7 ALTRAD FORMWORK AND SHORING, RECURRING SUPPLIER AND SERVICE PROVIDER FOR GREATER PARIS (2020-2021)



For several months now, Altrad Coffrage et Etalement - ACE (Formwork and Shoring) has been actively participating in the Grand Paris project (Greater Paris), and more particularly in the design of line 16 of the Metro, alongside Eiffage Construction. The aim of the Grand Paris project is to pool all the resources of its territories to meet three major challenges:

- The modernisation and development of the transport network
- The construction of new housing
- And the development of economic activity

Line 16 contributes to the opening of the eastern part of the Paris conurbation, by serving municipalities far from the capital, in the Seine-Saint-Denis department. ACE supplied JALFORM panels, ESCAPLUS and HD 320 towers.

JALFORM panels were used to build the walls and ESCAPLUS is a space-saving, modular, easy-to-use revolving staircase, which allowed the operators to move around safely. Our HD 320 shoring tower made it possible to design an 80 cm thick slab at a height of over 7 metres. A 3-legged version of the HD 320 tower was also used in corners.

Some figures on the GRAND PARIS

- 10 stations, 8 of which are connected to the Ile-de-France transport network
- 16 municipalities in three French departments (of the Paris area)
- 200,000 journeys scheduled each day
- 29 km of automatic metro

[BACK](#)

6.2 TALENT IN MOTION

Altrad is made up of extraordinarily talented individuals who share a passion for achieving the very best in everything they do. Their combined individual commitments across the world allow us to meet the demands of our customers every day.

We invite you to meet Grégory Simao and Yann Portarie.



6.2.1 GRÉGORY SIMAO

Business Improvement Manager – Altrad Group

Tell us a little about yourself.

I live between Madrid and Montpellier. Currently, and for the last two months, I have been occupying the position of Business Improvement Manager in the Group. In the past, I worked for Prezioso-Linjebygg for 7 years (Eastern Europe, Middle East, Africa, Western Europe) as Operations Manager. My new mission within the Holding Company is to find solutions and manage projects to improve the results of the Group.

01. Who inspires you and why?

Entrepreneurs because they are not afraid to take risks, plus they have a particular vision and approach.

02. What was the best concert you ever attended?

Santana in Dubai.

03. Where's your favourite place in the world and why?

Anywhere as long as I am with the people I care about.

04. What was the last book you read?

Un Alchimiste Raconte by Patrick Burensteinas.

05. What are you passionate about and why?

Sport and especially combat sports, like boxing or MMA (Mixed Martial Arts) because they are complete sports that teach discipline and respect.

06. What's your favourite movie and why?

Some people will laugh at me, but I would say Rocky! It shows that life is like a rollercoaster: there are ups and downs. And to get there you have to fight, you have to hold on.

07. What are your hobbies?

Sport / Motorcycling / Dance.

08. What is the coolest thing you're working on at the moment?

Setting up the online sales platform for the Altrad Group.

09. Who would you like to swap places with for a day and why?

Francis Ngannou. To know what it means to master one's discipline. Note: Francis Ngannou is a Cameroonian mixed martial arts practitioner. Nicknamed "The Predator", he is the Ultimate Fighting Championship heavyweight champion since March 27, 2021.

10. What is the best meal you've ever had?

The one I was most hungry for!!!

11. If you could visit anywhere in the world you've never been, where would you go?

Greenland.

12. What's your pet peeve?

Freeloaders and dishonest people.

13. Who is your least favourite superhero?

Superman, because he is "too" invincible, and so he gets boring.



[BACK](#)

6.2.2 YANN PORTARIE

What is your background?

My professional background is quite particular. I worked as a baker for several years. Then I felt like working at an easier pace and I joined the equipment pool as a labourer. I started at the bottom of the ladder and then, little by little and with experience, I think that they trusted me because I became the Operations Manager. I have been with the company for 20 years now.

What are your main tasks?

First of all, I have to manage the teams in the depot, distribute their daily tasks and dispatch the work throughout the day. A large part of my job is to be available for our sales representatives in order to provide them with quick answers according to the demand for our stock. Managing and updating stock is also an important part of my job (managing the entry/exit of materials) to be able to respond to customers' needs as best as possible.

What is a day like for an operations manager?

It starts a little earlier than the team. I arrive at 7.15 am, drink my coffee and then check all my emails, and organise the day according to priorities and emergencies. At 8 am, the warehouse staff take up their shifts and load the day's orders. Throughout the day, I enter delivery and return orders, send the orders to the carrier, check each truck that leaves or arrives (we take photos of everything). I am also sometimes consulted for the sale of equipment and I have to manage the logistics because the equipment may leave from another agency such as Paris (Paris Region agency) or Velaux (Provence Alpes agency). And generally at the end of the day, we issue delivery notes for the following day.

[BACK](#)



7. UK, IRELAND AND NORDICS



7.1 BUSINESS & PROJECTS

7.1.1 ALTRAD SECURES TWO NEW CONTRACTS AT TOTAL LINDSEY OIL REFINERY IN NORTH LINCOLNSHIRE, UNITED KINGDOM (JANUARY 2021)



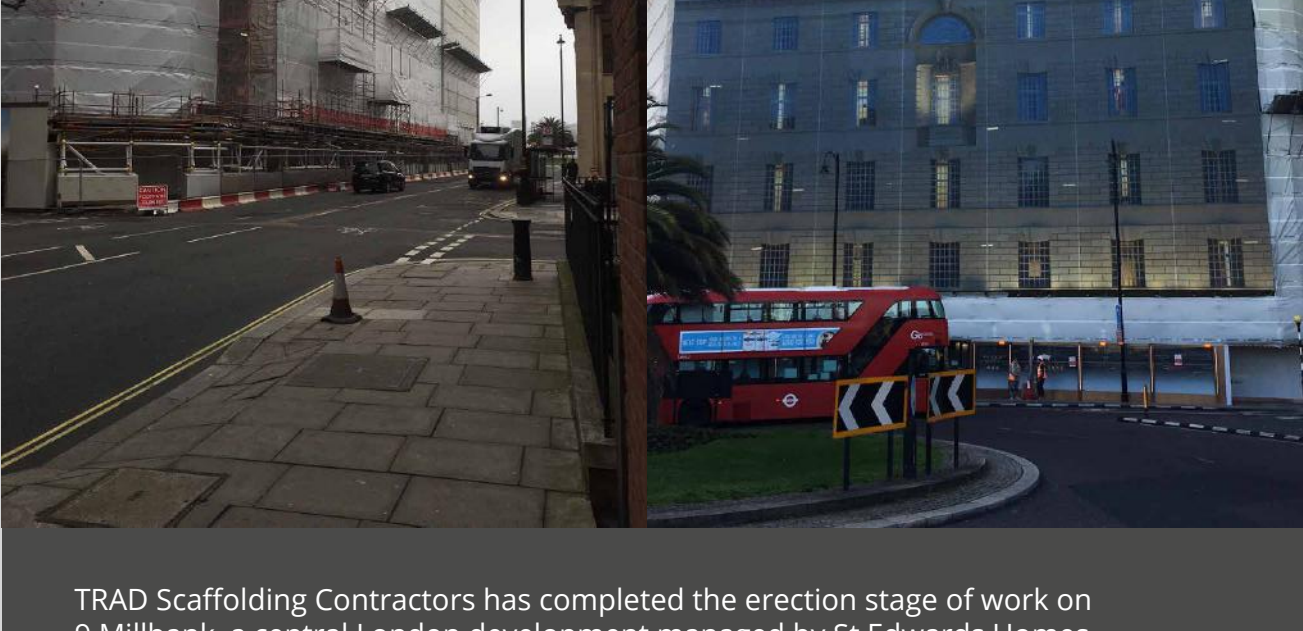
Altrad has signed two long-term contracts with Total Lindsey Oil Refinery in North Lincolnshire, UK, in support of operations with an estimated value of £30 million.

The first contract, for the provision of access, insulation and painting services, is an extension of Altrad's existing contract for a period of three and a half years, which is supported by between 80 and 150 of Altrad's talented people – every day, they provide critical services to support the asset operating safely and efficiently.

The second contract, for 'General site services', will encompass Altrad extending the provision at the refinery to include specialist environmental services for a period of five years. This contract will be delivered by approximately 40 Altrad cleaning specialists together with some of the most advanced technology available in the market, to ensure the service is delivered in a safe, progressive and value-enhancing manner.

[BACK](#)

7.1.2 TRAD SCAFFOLDING DELIVERS MILLBANK PROJECT DURING COVID RESTRICTIONS USING PLETTAC METRIX SYSTEM IN ONE OF LONDON'S BUSIEST AREAS (MARCH 2021)



TRAD Scaffolding Contractors has completed the erection stage of work on 9 Millbank, a central London development managed by St Edwards Homes. The company was engaged by the client late last year to provide the complete scaffolding package for the development of the former government-owned building.

The original building was partly demolished, and the remaining Grade II listed section is currently being refurbished. Phase 2 of the works is a new build section which retains the traditional look of the existing building and is set to become a highly desirable luxury residential centrepiece within our client's portfolio. Gracing the banks of the river Thames at the heart of historic Westminster, the stunning location has The Houses of Parliament, Westminster Cathedral and Big Ben within its gaze.

TRAD Scaffolding has recently completed the refurb and new build elements of the project, in a contract worth more than £2m, using its own highly adaptable and impressive Plettac Metrix system scaffold. Working to strict deadlines and in one of the busiest locations in London, the team worked around the clock to quickly deliver a stunning-looking scaffold envelope incorporating some 2,000 tons of brand-new equipment. The on-site team, led by senior Black Hat foreman Scaffolder Nigel Garner, worked very closely with our design team, TRAD contracts management and the client to deliver the scaffold safely and to a very precise and high standard.

TRAD Scaffolding Managing Director Peter McShane said: *"I have visited the site regularly during the build process and I have to say every time I've approached the project the scaffold has stood out aesthetically. The team has done a great job here and they should all be hugely proud."*

TRAD, with the support of the St Edwards Homes team, has also taken the opportunity to introduce several apprentices – male and female – along the way. Closely managed by our site team they have made very positive contributions and have experienced working on a large and important development project.

Peter McShane added: *"St Edwards Homes has been very supportive of our apprentices being involved in the project. They recognise that these young people are the future of our industry and I've been really pleased with the progress I have seen from our apprentices on-site."*

With a large proportion of this project delivered during Covid lockdowns the team has maintained the programme safely, within budget and been fully aware of the health and wellbeing of its own team, other teams on-site and the general public. Dismantle is due to start shortly and the TRAD team are all looking forward to seeing the full reveal over the coming months.

[BACK](#)

7.1.3 NORWAY: 2 SIGNIFICANT CONTRACTS IN NORWAY – ONE FRAME AGREEMENT WITH ROSENBERGWORLEY AND THE DEVELOPMENT OF A CUTTING TOOL FOR AKER SOLUTIONS (MARCH 2021)



Altrad Linjebygg has recently won two important contracts in the Oil and Gas market:

- One frame agreement with RosenbergWorley that consists in delivering personnel both onshore and offshore towards the client's projects within all our disciplines. More precisely, we are delivering personnel to Rosenberg Yard and Gjøa platform on this contract. The volume is fluctuating, but estimated yearly turnover is 10 MNOK.
- Another contract with Aker Solutions has been secured for the cutting of platform legs at PCP/DP platforms at Valhall. Together with Altrad Services UK, Altrad Linjebygg will develop a cutting tool to do castellated cutting of 16 platform legs. It is an important project to gain more experience in the decommissioning market. The value is 10 MNOK and the project is to be completed next year in May.

[BACK](#)

7.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

7.2.1 TRAD GROUP REVEALS NEW SAFETY INITIATIVE FOR 2021 (FEBRUARY 2021)

TRAD Group ('TRAD') has announced a new safety initiative for 2021, driven by internal committees set up to tackle key business issues.

Covid permitting, it is the intention of the Group to begin a roadshow around the country, visiting all its depots and offices to deliver engaging content on safety and wellbeing. The initiative, called the Personal Engagement Programme –

or PEP talks – is focused not just on industry-led health and safety issues, but also on general wellbeing and mental health, something that has been a focus for CEO Des Moore for some time.

"One in four of us suffers from a mental health issue," he comments. *"That means that, on any given construction site or office, there are likely to be several people who may be struggling and not know where to turn. That's why it's important that employers support their people not just with their personal health and safety, but with their ongoing wellbeing, and that's a vital part of our new approach".*



The initiative is the result of TRAD's new Project Unit approach, which involves representatives from all areas across the business. These teams come together to review existing initiatives and improve the way that the business works both internally and with other site workers, customers, suppliers and the general public.

"We already have a fantastic range of health and safety programmes in place," says Steve Kearney (Group Safety and Quality Assurance Director). *"The Project Unit has picked the best and most successful parts of these programmes and enhanced them with a wider approach. We'll be re-inducting staff, which is a big project, but it is important to ensure that everyone is on board and understands the protections and support in place across the company".*

Alongside positive communications and support from managers and supervisors, so that they are leading by example, there will be monthly visits to the depots, sites and the team to ensure that the staff's health, safety & wellbeing is much higher than just a satisfactory level. The company wants to engage fully with its staff, and for the staff to be open and recognise they can talk, whether it be something personal, or whether it be about the business in general and ways to potentially improve the way things are currently done.

"We believe in reward and recognition," adds Des Moore, *"so will be instituting quarterly awards and prizes for people who demonstrate a great attitude to safety and wellbeing, and who put themselves out to be a beacon for best practice. Our aim is to make things better for our people and in turn for our sites, our customers and everyone coming into contact with our work and our people".*

[BACK](#)

7.2.2 TRAD GROUP ANNOUNCED 50TH ANNIVERSARY CHARITY FUNDRAISING (FEBRUARY 2021)

TRAD Group ('TRAD') has announced that it would be supporting three national charities during 2021, as part of its 50th anniversary celebrations.



The Royal British Legion, MIND and the Multiple Sclerosis Society have been chosen by TRAD's staff members across the UK, and the group has committed to raising at least £75,000 over the year, which will be equally split between the charities.

TRAD's first big fundraising campaign was launched recently. The '50K's for 50 Years' campaign encouraged staff members to complete a 50-kilometre challenge during March – they could do it in any way that works for them – walking, swimming, cycling, running – and over the whole month.

Here are a few details concerning the 3 entities supported by TRAD:

- The Royal British Legion helps members of the Royal Navy, the Army, the Royal Air Force, veterans, and their families. It is best known for its annual poppy appeal but offers day-to-day support to serving and veteran armed forces personnel and is active in campaigning for their care and rights. You can learn more here: <https://www.britishlegion.org.uk/>
- MIND supports better mental health. It is a nationwide charity that offers a wide range of information and support to those with mental health issues and the people who care for them and is an active campaigner for a better understanding of mental health and greater support for it. Find out more at: <https://www.mind.org.uk/>
- The Multiple Sclerosis Society supports people with Multiple Sclerosis, a condition that affects the brain and the spinal cord, resulting in a wide range of symptoms. More than 130,000 people in the UK have MS. The charity runs a helpline and offers a wide range of support for everything from managing finances to supporting careers. Their website is: <https://www.mssociety.org.uk/>

TRAD has a range of other plans for its year of fundraising, including individual challenges and internal challenges between its six depots around the UK.

[BACK](#)

7.3 TALENT IN MOTION

Altrad is made up of extraordinarily talented individuals who share a passion for achieving the very best in everything they do.

Their combined individual commitments across the world allow us to meet the demands of our customers every day.

We invite you to meet Eugénie Barthelmé.

7.3.1 EUGÉNIE BARTHELMÉ



Construction Engineer – Caulking and Coating Lead | MEH Alliance

Tell us a little bit about yourself

I am currently based in Bristol, UK, and in charge of Coatings and Caulking for Altrad on the HPC EPR Nuclear construction site. I have worked for Altrad for the past 12 years starting in Altrad Africa, then Altrad France and now Altrad UK.

01. Who inspires you and why?

I learned a strong work ethic through my father whose career has been at Altrad and have also met some other women in the industry that have been an inspiration in such a male-driven environment and encouraged me to persevere.

02. What was the best concert you ever attended?

Deluxe at the Zenith in Paris in 2017.

03. Where's your favourite place in the world and why?

Too many to just narrow one down but if I had to choose I would say Namibia or Botswana, somewhere in the desert – that feeling of being alone in nature, no human light pollution, clear skies, observing the wildlife ... nothing beats that feeling.

04. What's the last book you read?

Le Petit Pays from Gael Faye.

05. What are you passionate about and why?

This may seem weird but am very passionate about my work or a project I am involved in – people that know me will say I can be over-enthusiastic and weirdly passionate about paint.

06. What's your favourite movie and why?

Don't really have a favorite movie.

07. What's the craziest thing you've ever done?

Moved to Angola at 22 without knowing anything about the country or even the job I was going to do there/ Wild camping in Antarctica/ cage-diving with Great Whites in SA.

08. What are your hobbies?

Traveling and reading mostly – discovering new things – anything- food, sports, etc.

09. What's the coolest thing you're working on right now?

HPC in itself is just a huge project and we are currently blasting and painting the Emergency Diesel Tank – we have had to mobilise at such short notice the entire job has been fast paced and a great learning curve to starting onsite – definitely stressful but a success.

10. Who would you most like to swap places with for a day and why?

Not sure, never really thought about it.

11. What's the best meal you've ever had?

Anne-Sophie Pic's meal in Valence – incredible experience!

12. If you could visit anywhere in the world you've never been, where would you go?

I'd love to go to Cambodia – Angkor Wat.

13. What are some of your pet peeves?

I hate cockroaches, unfortunately had to live with that in my years in Africa ... I really hate those.

14. What's your secret talent that no one knows about?

I'm not too bad at cooking according to my friends and family.

15. What is your favourite family tradition?

Sunday crepes with my husband and son.

[BACK](#)



8. MIDDLE EAST AND CASPIAN

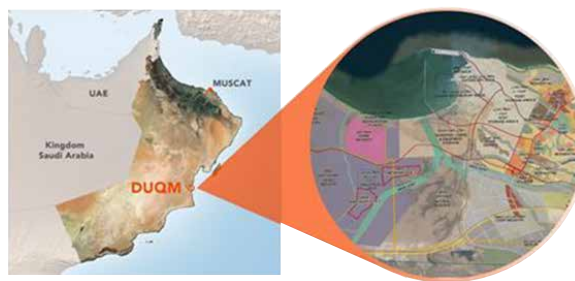


8.1 BUSINESS & PROJECTS

8.1.1 ALTRAD SERVICES OMAN: NEW PROJECT WITH DUQM REFINERY

Altrad Services Oman obtained a new project worth \$ 2,385,000 with the Duqm refinery for insulation works.

Duqm Refinery, a mega-project refinery, petrochemical plant and pipeline, is a joint venture between OQ of Oman and Q8 (Kuwait International Petroleum Company), owned by Kuwait Petroleum Corporation.



The project location of DUQM Refinery is situated adjacent to an industrial development at Duqm approximately 600 km south of Oman's capital Muscat, on the Arabian Sea Coast.

EPC is conducted by TECNICAS REUNIDAS & DAEWOO (TRD JV) and the job has been awarded to Altrad Services by the Mechanical Contractor, INCO Engineering.

The scope of work by Altrad Services Oman comprises the supply and application of hot, cold and aluminium foil wrapping for the Process units of 100/110 areas. This is a much-awaited strategic win for ALTRAD SERVICES Oman.

[BACK](#)

8.1.2 ALTRAD R.B. HILTON BAHRAIN HAS RECEIVED AN EXCELLENCE AWARD FROM BAPCO (BAHRAIN PETROLEUM COMPANY) IN MANAGEMENT AND COORDINATION DURING THE COVID-19 PANDEMIC (APRIL 2021)



Altrad R.B. Hilton Bahrain has received an Excellence Award from BAPCO (Bahrain Petroleum Company) in management and coordination during the Covid-19 Pandemic.

The efforts and hard work of the Altrad teams carried out during the Covid pandemic are appreciated by BAPCO & BMP (Bapco Modernisation Programme). The award was issued on April 28, which was also the World Day for Safety and Health at Work.

Nick Morgan, CEO Altrad Middle-East and Caspian, commented: "The region reacted very well. In fact, the Middle East is still reacting and adapting every day. We responded to the crisis as a team pulling all our resources and experience to remain calm and to design a strategy for each region. Communication was key for both internal and external parties. The message to the Group would be 'well done and thank you'. We echoed the Altrad core values and stuck together to play a part in protecting our employees".

[BACK](#)

8.2 ESG - ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE

8.2.1 ALTRAD MIDDLE EAST AND CASPIAN: HOPE AND SOLIDARITY FOR INDIA



India is experiencing a devastating surge in Covid-19 cases, which has overwhelmed the country's health care system. The infection rates are the highest ever seen, nearly triple 2020's peak. At the peak of the surge in May, daily new cases are expected to reach 500,000. The authorities are struggling to provide emergency help as the oxygen and vaccine shortage worsens. Internationally, countries are sending urgent aid, while concerned individuals are donating and starting fundraisers to provide relief.

At Altrad, we cannot stand still and wait for the crisis to pass. There is an urgent need to get involved and come to the aid of India. This is why Altrad Middle East and Caspian have decided to set up a donation fund which will be available in the coming days.

"I have been profoundly saddened by the current situation in India due to the spike in Covid-19 cases. Many of our employees have families and friends that have been affected. To show our solidarity towards our colleagues, we intend to start fundraising with the confidence that we will raise substantial funds to aid those in dire need. We are confident that people will come forward to support our Altrad colleagues in this crisis."

Nick Morgan, CEO Altrad Middle East and Caspian

Together we can and we must come to the aid of the more than 10,000 people of the Altrad community and their families directly affected by this violent crisis.

Who will benefit from your donation?

Altrad Middle East and Caspian is organising two waves of support, the first for our Altrad community and their families directly affected by this unprecedented crisis. Secondly, we will help India more globally by helping the most deprived, in order to restore healthy living conditions and ensure education for the youngest.

[BACK](#)

8.2.2 MESSAGE OF SUPPORT BY MOHED ALTRAD TO OUR COLLEAGUES FROM INDIA



Since the beginning of March, the second wave of Covid-19 has ravaged India, where hospitals are unable to cope with the influx of patients. On 24 April, India accounted for 40% of the world's Covid-19 infections, with 350,000 new positive cases. Two days later, Mr Altrad sent a message of support to our colleagues from this area:

"Today, I wish to send a message to our friends and colleagues from India.

I follow with great sadness the depth of the healthcare crisis currently taking place in India and can only imagine the hardships which are being faced by millions of families. A great many of my colleagues, especially in the Middle East region, will be away from their loved ones and very worried about their health and wellbeing.

I, too, am worried and express my solidarity and thoughts to you all. The Indian community is the backbone of the Altrad business and demonstrates a real sense of community, family and hard work in the culture, and true commitment and loyalty to the company. For that, I am so grateful to you.

Your HR teams are at your disposal should you need any support. You are in my thoughts every day. Please, stay strong. India will emerge from this crisis".

Mohed Altrad

[BACK](#)

UNTIL NEXT TIME!

Stay safe, stay informed and stay connected.

If you have any questions, if you would like to provide comments or contribute to the newsletter with project stories or with a desire to highlight actions implemented by your entity, please contact us at communications.hub@altrad.com

The Altrad Communication PU

