

# Altrad completes the acquisition of Beerenberg AS

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Photo provided courtesy of Beerenberg AS

## **Altrad is delighted to announce its public offer to acquire all the shares of Beerenberg AS has been successfully concluded.**

This transaction marks another exciting milestone in Altrad's development, whereby it invests in businesses that share its excitement, vision and values and a desire to add value for its clients.

Altrad Group's Co-CEO, Ran Oren said, *"I am pleased we have been able to finalise this latest acquisition, which adds strengths and depth to activities in Norway and beyond. Our objective is to add to the success of Beerenberg, by combining their skills and capabilities with those of Altrad, to deliver increased value for our clients."*

Arild Apelthun, Beerenberg's CEO added, *"I am extremely excited that Beerenberg will be joining one of the most successful industrial services groups in the industry. As part of the Altrad Group we will be in an excellent position to develop our business to the benefit of our clients, our partners, and our people."*

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## **Editor's notes:**

### **About Beerenberg:**

Beerenberg has delivered cost efficient solutions to a wide range of industrial enterprises for 47 years. Beerenberg is one of the leading suppliers of maintenance and modifications services on the Norwegian Continental Shelf as well as a global provider of insulating products. The group's expertise covers the entire life cycle of the petroleum industry from field studies and newbuilds to maintenance, modifications, and lifetime extensions.

The operational activities are organised in Beerenberg Services and its subsidiaries. Headquartered in Bergen, Beerenberg has offices in Stavanger and Skien in Norway and in Poland, UK, South-Korea, Thailand, Brazil, and Singapore. To learn more, please visit [beerenberg.com](https://beerenberg.com).

### **About Altrad:**

Altrad is a world leader in the provision of industrial services, delivering value-added solutions principally for the energy, power generation, process, oil & gas, environment and construction sectors. It is also a recognised leader in the manufacturing of equipment dedicated to the Construction & Building market. Altrad's multidisciplinary services range from engineering and technical services to maintenance, access solutions and specialised services for large enterprises.

Altrad generated sales and EBITDA of €5.3 billion and €674 million, respectively, for the fiscal year ended 31 August 2023. Altrad has affiliates in more than 55 countries in Europe, Australia, the Americas, Middle East, Africa and Asia, and derives sales from more than 100 countries. To learn more, please visit [altrad.com](https://altrad.com).

### **Altrad media contact:**

Tracey Rundell | Tel: +44 (0) 141 674 3584 | Email: [tracey.rundell@altrad.com](mailto:tracey.rundell@altrad.com)