

## Altrad completes the acquisition of Stork's UK business.

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Photo provided courtesy of Stork UK

### **Altrad is delighted to confirm it has completed the purchase of Stork TS Holdings Limited which holds the Stork UK group of companies.**

The transaction, which concluded on 1<sup>st</sup> February 2025, marks another transformational step in Altrad's strategic development in the UK, both offshore and onshore, which will allow Altrad to offer enhanced value to its clients.

*Altrad's CEO for the UK, Ireland, Nordics & Poland - John Walsh said; "Today's announcement reflects an important milestone in the execution of our strategic plan; providing scale to our UK Continental Shelf (UKCS) offshore operations and extending the portfolio of services we are able to offer our clients in the UK, both offshore and onshore."*

*We are delighted to welcome Stork UK and its 1,900 talented people into the Altrad family and are looking forward to seeing them grow and develop under our broader Altrad organisation."*

*Steve Hunt, Regional Director of Stork UK added; "We are extremely pleased to be joining Altrad and are confident our business will be well positioned to grow and develop at pace under the new ownership structure."*

- Ends -

Editor's notes: -

**About Altrad:**

Altrad is an international group headquartered in France, majority owned by Mr. Mohed Altrad. Altrad is located in more than 50 countries, employing 65,000 talented people who generated revenues of €5.452 billion in 2024.

**About Stork UK:**

Stork UK continually improves the performance of its clients' assets through a wide range of integrated, innovative, and data-driven solutions, from operations and maintenance to turnarounds and modifications. In 2024, Stork UK generated revenues of approximately £230.5 million and employed 1,900+ people.

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