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40 Years of Excellence

Altrad Group marks four decades of heritage built upon its founding values

Altrad Group, an international leader in industrial maintenance services and construction equipment, is proud to celebrate its 40th anniversary.

Established in 1985 in Montpellier, France, by its eponymous founder Mohed Altrad, the Group has evolved from its humble beginnings into an international leader delivering a diverse suite of specialist services and innovative products to multi sectors across its global footprint.

Transforming from humble beginnings into an international leader

The Altrad Group story began 40 years ago with the acquisition and transformation of an insolvent scaffolding manufacturing business. In the process of restructuring that business and securing the jobs of its workforce, Altrad embarked on a journey from a regional French business, to a pan-European and then international Group, expanding by acquisition and organic means to build an organisation of scale and diverse offering across industrial and construction sectors. Today, the Group employs a talented workforce of c.65,000 people around the world.

Founded on the set of core human values of respect, solidarity, courage, humility and conviviality; these guiding principles continue to define and inform the culture of the business. The entrepreneurial spirit forged in the Group's inaugural acquisition is deep-rooted in Altrad's DNA and has underpinned a successful buy-and-build strategy that has resulted in the acquisition of dozens of businesses since inception.

Strategic expansion enhances value proposition for clients

The 2015 acquisition of Hertel, an established Services business with a history which can be traced back over one century, marked a pivotal moment in Altrad's strategic evolution. This was quickly followed by the material acquisitions of Prezioso Linjebygg in 2016 and Cape Plc, also over a hundred years old, in 2017. Collectively these acquisitions transformed Altrad Group from a company traditionally associated with the manufacturing and distribution of construction equipment into a market leader in industrial services within the energy and construction sectors.

The strategic expansion of the Group through addition of new services and entry into new geographic markets has continued through the last decade. Since 2020, Altrad continued its acquisitive growth, acquiring 15 businesses including Doosan Babcock, Sparrows, Endel and RMD Kwikform amongst others, all of which were recognised leaders in their respective sectors. The addition of these businesses added c.20,000 people to Altrad's workforce, and provided a transformative enhancement of its value proposition from an organisation previously viewed as a 'scaffolding, insulation & painting company' to one of an 'integrated services provider' with a depth of specialist engineering capabilities that provide operating and financial efficiencies for clients.



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The diversification of the Group has resulted in a stable business that is resilient to the cyclical nature of the sectors in which it operates, allowing the Group to deliver consistent and sustainable growth and secure employment and job creation.

Today, the Group generates sales in excess of €5.45 billion evenly distributed across its core geographic markets of UK & Nordics, Continental Europe, MENA, APAC, Americas & Africa, with 84% coming from the Services business and 16% from the Equipment business. Showcasing the Group's ambitions to support a sustainable future, c. €1 billion of Group revenue was derived from services to clean energy sectors of nuclear, hydrogen and wind.

The source of Altrad's success

Priding itself on its unwavering focus on health and safety, client intimacy and innovative solutions, Altrad is the strategic partner of choice for industry-leading companies across the energy and industrial sectors. It is trusted to maintain the critical infrastructure that powers economies and delivers essential energy products to provide heat and light to people's homes; while also building and maintaining the infrastructure associated with everyday household essentials. The trust invested in Altrad's capabilities extends to its maintenance work on the world's most iconic architectural treasures including the recent restoration and maintenance of significant landmarks in Paris such as the Notre-Dame Cathedral and the Eiffel Tower.

Sustainability is another core focus for the Group, both in terms of understanding and improving its own operating footprint as well as providing its clients with solutions that enhance operating efficiencies and support their own energy transition strategies. The Group is also delivering solutions for pioneering transition products including the design of facilities for the distribution of hydrogen and is at the cutting edge of nuclear research into fusion power generation as it seeks to support a sustainable future.

Key to the success of the Group is its approach to recognising and developing the talent within its international workforce. The founding values and entrepreneurial spirit embedded in Altrad empower individuals to push the boundaries and build long-term careers that support the collective goal of the Group and its wider stakeholders.

The power of disciplined, value-driven high performance teamwork is the source of inspiration for Altrad's enduring association with rugby. As the main sponsors of both France and New Zealand's All Blacks, as well as regional and grassroots teams around the world, Altrad promotes both its brand and culture on the global stage. The association with the sport also serves as a key tool from which to deliver its dedicated CSR programmes through community engagement. The ability to deliver positive socioeconomic impact is a privilege afforded by Altrad's remarkable success, and enabled the formation of its endowment fund 'Altrad Solidarity' which invests into worthy social causes.

Commenting on the milestone, Founder and President Mohed Altrad said:

"This is another momentous milestone for Altrad that builds further on our rich heritage and consolidates our position as an international leader in many industries that rely upon critical assets and installations. The values on which the Group was founded in 1985 are even more valid today and have been utilised at every step of our growth journey; whether that be the courage that underpins its



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approach to acquisitive growth or the mutual respect and solidarity that transforms 65,000 talented individuals into a single “One Altrad” unit. Altrad people are paramount to our success as they represent the culture of the business and inspire the focus on innovation, client satisfaction, governance, safety, sustainability and diversity.

We are proud of our humble roots and the important role we play today in maintaining critical infrastructure and supporting our global clients in their efforts to sustain economies. We look forward to leveraging our status and strong financial position as we look forward to many more decades of growth and positive socioeconomic impact.”

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ABOUT ALTRAD GROUP

Altrad is an international leader in the provision of industrial services, providing value adding solutions principally for the Energy, , Industrial Processing, Petrochemical and Construction sectors. The Group is also a recognised leader in the manufacturing of equipment dedicated to the Construction and Building market. Altrad’s multidisciplinary services range from engineering and technical services to maintenance, access solutions and specialised services for industry leaders. The Group, headquartered in France, employing 65,000 talented people who generated revenues of €5.452 billion in 2024.