

Altrad Secures Inaugural Investment Grade Rating of BBB- from S&P Global Ratings

Montpellier, France, 10 June, 2025 – Altrad, a global leader in industrial services, is proud to announce that it has received its first-ever credit rating from S&P Global Ratings, achieving a **BBB-investment grade** with a **stable outlook**. This milestone marks a powerful endorsement of Altrad's financial strength, operational resilience, and long-term strategic vision.

"This inaugural rating is a defining moment for Altrad," said **Mohed Altrad**, Founder and President of the Altrad Group. "It reflects the Group's disciplined financial management, robust cash generation, and our unwavering commitment to delivering value to our clients, employees, and stakeholders worldwide."

The investment grade rating positions Altrad among a select group of global industrial services companies recognized for their creditworthiness and financial stability. It also opens new avenues for strategic growth, including broader access to capital markets and enhanced confidence among partners and investors.

Key Highlights:

- BBB- rating with a stable outlook from S&P Global Ratings
- Recognition of Altrad's solid business profile, diversified global operations, and resilient cash flow
- Reinforces Altrad's position as a **trusted partner** in critical infrastructure, energy, and industrial sectors

This rating comes at a time when Altrad continues to expand its global footprint, invest in innovation, and support the energy transition through sustainable and efficient industrial solutions.

About Altrad

Altrad is a world-leading provider of industrial services, offering high-value solutions in scaffolding, insulation, mechanical, and related services across energy, construction, and infrastructure sectors. It is also a leader in the manufacture and distribution of light construction equipment. With operations in over 50 countries and a workforce of 65,000 professionals, Altrad is committed to excellence, safety, and sustainability.

For media inquiries, please contact:

Corporate Communications: Communications.hub@altrad.com

Website: www.altrad.com