

## Altrad Prices Successful Inaugural Bond Issuances with Significant Investor Demand (Press Release)

---

**Montpellier, France – June 18, 2025** – Altrad, a global leader in industrial services, is pleased to announce the successful issuance of its **inaugural public bonds**, following the company's recent obtention of an investment grade rating of **BBB-** from S&P Global Ratings. The bond attracted exceptional investor interest, with an order book exceeding **€6 billion** for an initial expected offering size of **€1 billion** – a testament to the market's confidence in Altrad's strategy, performance and credit quality.

In response to the strong investor demand, Altrad decided to upsize the transaction to **€1.25 billion**, issuing:

- **€550 million** in a **4-year tranche** priced at MS+155bps and an annual rate of **3.704%**
- **€700 million** in a **7-year tranche** priced at MS+205bps and an annual rate of **4.429%**

Both tranches were **significantly oversubscribed**, with the total order book remaining above €6 billion throughout the process.

*"This is a landmark achievement for Altrad," said **Mohed Altrad**, Founder and President of the Altrad Group. "The success of our inaugural bonds reflects the strength of our business model, the trust we've built with stakeholders, and the market's recognition of our long-term vision. This strategic transaction allows Altrad to optimize its capital structure, facilitating a transition towards a more balanced financing mix between traditional bank financing and capital market instruments. We are proud to have reached this milestone and are grateful for the strong support from the global investor community."*

The proceeds from the bonds will enable Altrad to refinance an existing bridge facility and for general corporate purposes. These issuances will enable the Group to advance its mission to deliver essential industrial services across energy, infrastructure, and construction sectors worldwide.

### Key Highlights:

- Inaugural bond issuances of **€1.25 billion**
- Over **€6 billion** in total demand, more than **5 times oversubscribed**
- Strong investor confidence following recent **BBB- investment grade rating**
- Reinforces Altrad's position as a **financially disciplined** and **globally trusted** industrial partner



## About Altrad

Altrad is a world-leading provider of industrial services, offering high-value solutions in scaffolding, insulation, mechanical, and related services across energy, construction, and infrastructure sectors. It is also a leader in the manufacture and distribution of light construction equipment. With operations in over 50 countries and a workforce of 65,000 professionals, Altrad is committed to excellence, safety, and sustainability.

For media inquiries, please contact:

- **Corporate Communications:** [Communications.hub@altrad.com](mailto:Communications.hub@altrad.com)
- **Burson Buchanan:** Ben Romney / Barry Archer: E: [altrad@buchanan.uk.com](mailto:altrad@buchanan.uk.com)

**Website:** [www.altrad.com](http://www.altrad.com)

## Disclaimer

The distribution of this press release may be restricted by law in certain jurisdictions. Persons into whose possession this press release comes should inform themselves about and observe any applicable legal and regulatory restrictions.

The bonds have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”)) absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release does not constitute an offer to sell or the solicitation of an offer relating to the bonds, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.