



Altrad strengthens presence in Qatar with strategic acquisition



PRESS RELEASE

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Altrad strengthens presence in Qatar with strategic acquisition of fabrication facility in Ras Laffan

Altrad, a global leader in industrial services, is pleased to announce the acquisition of a fabrication and painting facility located in Ras Laffan Industrial City ("RLIC"), Qatar. The facility, covers approximately 33,200 m² and formerly operated by BlackCat Engineering & Construction. Located adjacent to the RLIC North Main Gate, the facility comprises a fully-equipped workshop, overhead cranes, CNC machines for piping and structural fabrication, material handling systems, blasting and painting capacity, warehousing and lay-down areas.

This acquisition represents a major milestone in Altrad's growth strategy in Qatar, enabling the Group to bring fabrication capabilities in-house. Combined with Altrad's established disciplines in access, insulation, coating, and mechanical services — and its strong presence across the maintenance, projects, and turnarounds sectors of the oil and gas industry — this expansion allows the company to deliver a complete one-stop solution under the **"ONE ALTRAD"** brand, seamlessly integrating multiple capabilities to maximize efficiency, safety, and value for clients. Importantly, the new facility also enhances Altrad's ability to offer fabrication services to the wider Qatari market, supporting clients across the oil and gas, LNG, and petrochemical sectors with flexible, high-quality, and locally delivered solutions.

Key highlights of the transaction include:

- Expansion of Altrad's service offerings in Qatar, supporting its long-term commitment to the market and its clients.
- Integration of a facility with fabrication and painting capacity, improving Altrad's in-country value chain, logistics efficiency and technical service offering.
- Enhanced service delivery to clients through an expanded scope of capabilities, including fabrication, structural and piping fabrication, blasting & painting, warehousing and lay-down all under one roof.
- Strategic alignment with Altrad's mission of delivering integrated industrial services with excellence, safety and innovation at the core.

"We see this acquisition as a major step forward in our growth strategy in Qatar" said **Ran Oren, Co-CEO** of Altrad.

"By bringing this capability in-house and combining it with our existing services, we are reinforcing our 'ONE Altrad' philosophy, delivering comprehensive, integrated and seamless solutions to our clients in Qatar". The acquisition strengthens Altrad's growth in the Gulf region, enhancing in-country fabrication, coatings, and technical service capabilities to deliver greater value to clients and capture opportunities from Qatar's expanding energy sector.

About Altrad

Altrad is a world leader in the provision of industrial services, offering high value-added solutions, mainly in the oil and gas, energy, power generation, process, environment and construction markets.

Its multi-disciplinary activities include engineering, mechanical works and projects as well as specialist services, access solutions, insulation and coatings. The group is also a leading manufacturer of equipment for the construction markets. Based in France, Altrad employs approximately 65,000 people globally.

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